

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

NK Formwork Limited

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for the Year Ended 31 July 2014

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DIRECTOR: N Kirk

REGISTERED OFFICE: 40 Oxford Road
Worthing
West Sussex
BN11 1UT

REGISTERED NUMBER: 04512536 (England and Wales)

ACCOUNTANTS: Hills & Peek
Accountants, Business & Tax Advisers
40 Oxford Road
Worthing
West Sussex
BN11 1UT

BANKERS: Barclays Bank plc
1 Chapel Road
Worthing
West Sussex
BN11 1EX

Abbreviated Balance Sheet
31 July 2014

	Notes	31.7.14 £	31.7.13 £
FIXED ASSETS			
Intangible assets	2	21,000	22,500
Tangible assets	3	<u>4,890</u>	<u>6,520</u>
		<u>25,890</u>	<u>29,020</u>
CURRENT ASSETS			
Debtors		50,096	22,427
Cash at bank		<u>5,870</u>	<u>18,936</u>
		55,966	41,363
CREDITORS			
Amounts falling due within one year		(51,788)	(45,751)
NET CURRENT ASSETS/(LIABILITIES)		<u>4,178</u>	<u>(4,388)</u>
TOTAL ASSETS LESS			
CURRENT			
LIABILITIES		<u>30,068</u>	<u>24,632</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>29,968</u>	<u>24,532</u>
SHAREHOLDERS' FUNDS		<u>30,068</u>	<u>24,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2014 and were signed by:

N Kirk - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 August 2013	
and 31 July 2014	<u>30,000</u>

AMORTISATION

At 1 August 2013	7,500
Amortisation for year	<u>1,500</u>
At 31 July 2014	<u>9,000</u>

NET BOOK VALUE

At 31 July 2014	<u>21,000</u>
At 31 July 2013	<u><u>22,500</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 August 2013
and 31 July 2014

21,049

DEPRECIATION

At 1 August 2013

14,529

Charge for year

1,630

At 31 July 2014

16,159

NET BOOK VALUE

At 31 July 2014

4,890

At 31 July 2013

6,520

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.7.14
£
100

31.7.13
£
100

100 Ordinary