

Abbreviated Accounts for the Year Ended 30 April 2013

for

No. 1 Pizza Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

No. 1 Pizza Limited

Company Information
for the Year Ended 30 April 2013

DIRECTOR: A Jafarian

SECRETARY: A A Askari

REGISTERED OFFICE: 44B Bridge Street
Walsall
West Midlands
WS1 1HR

REGISTERED NUMBER: 04381137 (England and Wales)

ACCOUNTANTS: Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Abbreviated Balance Sheet
30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Stocks		575		695	
Cash in hand		<u>3,502</u>		<u>63</u>	
		4,077		758	
CREDITORS					
Amounts falling due within one year		<u>4,657</u>		<u>2,658</u>	
NET CURRENT LIABILITIES			<u>(580)</u>		<u>(1,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(579)		(1,899)
CREDITORS					
Amounts falling due after more than one year			<u>5,477</u>		<u>3,291</u>
NET LIABILITIES			<u>(6,056)</u>		<u>(5,190)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(6,156)</u>		<u>(5,290)</u>
SHAREHOLDERS' FUNDS			<u>(6,056)</u>		<u>(5,190)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2013 and were signed by:

A Jafarian - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**Total
£**

COST

At 1 May 2012
and 30 April 2013

8,500

DEPRECIATION

At 1 May 2012
and 30 April 2013

8,499

NET BOOK VALUE

At 30 April 2013

1

At 30 April 2012

1

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13	30.4.12
			£	£
100	ordinary	1	<u>100</u>	<u>100</u>

4. **SOLVENCY**

In the current accounting period the liabilities of the entity exceed the assets of the company. As a result the company is INSOLVENT in this accounting period.

No. 1 Pizza Limited

Report of the Accountants to the Director of
No. 1 Pizza Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Date: