

**Unaudited Financial Statements  
for the Year Ended 30 September 2024  
for  
Nordic Timber Buildings Limited**

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for the Year Ended 30 September 2024**

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**Nordic Timber Buildings Limited**  
**Company Information**  
**for the Year Ended 30 September 2024**

**DIRECTOR:** D Richards

**REGISTERED OFFICE:** Unit 4 Silver End Industrial Estate  
Brettell Lane  
Brierley Hill  
United Kingdom  
DY5 3LA

**REGISTERED NUMBER:** 10983298 (England and Wales)

**ACCOUNTANTS:** Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

**Balance Sheet**  
**30 September 2024**

	Notes	30.9.24 £	£	30.9.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>117,735</b>		70,839
<b>CURRENT ASSETS</b>					
Stocks		<b>98,495</b>		94,835	
Debtors	5	-		10,406	
Cash at bank		<u><b>447,092</b></u>		<u>386,233</u>	
		<b>545,587</b>		<b>491,474</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>92,196</b></u>		<u>80,179</u>	
<b>NET CURRENT ASSETS</b>			<b>453,391</b>		<b>411,295</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>571,126</b>		<b>482,134</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>37,111</b>		24,604
<b>NET ASSETS</b>			<u><b>534,015</b></u>		<u><b>457,530</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>1</b>		<b>1</b>
Retained earnings	9		<u><b>534,014</b></u>		<u>457,529</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>534,015</b></u>		<u><b>457,530</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 June 2025 and were signed by:

D Richards - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2024**

**1. STATUTORY INFORMATION**

Nordic Timber Buildings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2023 - 8) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2023	14,799	68,269	83,068
Additions	-	73,921	73,921
At 30 September 2024	<u>14,799</u>	<u>142,190</u>	<u>156,989</u>
<b>DEPRECIATION</b>			
At 1 October 2023	1,479	10,750	12,229
Charge for year	2,664	24,361	27,025
At 30 September 2024	<u>4,143</u>	<u>35,111</u>	<u>39,254</u>
<b>NET BOOK VALUE</b>			
At 30 September 2024	<u>10,656</u>	<u>107,079</u>	<u>117,735</u>
At 30 September 2023	<u>13,320</u>	<u>57,519</u>	<u>70,839</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade debtors	<u>-</u>	<u>10,406</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Hire purchase contracts	28,365	-
Tax	6,941	28,788
Social security and other taxes	34,578	30,628
VAT	19,907	20,763
Accrued expenses	2,405	-
	<u>92,196</u>	<u>80,179</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24 £	30.9.23 £
Hire purchase contracts	<u>37,111</u>	<u>24,604</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.9.24 £
100	Ordinary	£0.01	<u>1</u>
			<u>1</u>

## 9. RESERVES

	Retained earnings £
At 1 October 2023	457,529
Profit for the year	76,485
At 30 September 2024	<u>534,014</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is D Richards.