

REGISTERED NUMBER: 04088751 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
NORRAY JOINERY LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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NORRAY JOINERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR: A Liquorish

SECRETARY:

REGISTERED OFFICE: 10 Scotland Lane
Houghton on the Hill
Leicestershire
LE7 9GH

REGISTERED NUMBER: 04088751 (England and Wales)

BALANCE SHEET
30 NOVEMBER
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		162,634		165,103
CURRENT ASSETS					
Stocks		2,275		6,100	
Debtors	5	<u>22,460</u>		<u>51,980</u>	
		24,735		58,080	
CREDITORS					
Amounts falling due within one year	6	<u>69,265</u>		<u>112,202</u>	
NET CURRENT LIABILITIES			<u>(44,530)</u>		<u>(54,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,104		110,981
CREDITORS					
Amounts falling due after more than one year	7		85,484		87,945
NET ASSETS			<u>32,620</u>		<u>23,036</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>32,618</u>		<u>23,034</u>
			<u>32,620</u>		<u>23,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET -
continued
30 NOVEMBER
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 August 2018 and were signed by:

A Liquorish - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Norray Joinery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2016 and 30 November 2017	<u>175,000</u>	<u>85,110</u>	<u>260,110</u>
DEPRECIATION			
At 1 December 2016	13,875	81,132	95,007
Charge for year	<u>1,500</u>	<u>969</u>	<u>2,469</u>
At 30 November 2017	<u>15,375</u>	<u>82,101</u>	<u>97,476</u>
NET BOOK VALUE			
At 30 November 2017	<u>159,625</u>	<u>3,009</u>	<u>162,634</u>
At 30 November 2016	<u>161,125</u>	<u>3,978</u>	<u>165,103</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	22,460	46,858
Other debtors	-	5,122
	<u>22,460</u>	<u>51,980</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	22,890	27,738
Trade creditors	15,263	37,101
Taxation and social security	13,441	12,692
Other creditors	<u>17,671</u>	<u>34,671</u>
	<u>69,265</u>	<u>112,202</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>85,484</u>	<u>87,945</u>