

NWS Gases Ltd
Abbreviated Accounts
30 April 2016

Beasley & Co.
Chartered Accountants

Abbey House
105 Abbey Street
Nuneaton
Warwickshire
CV11 5BX

NWS Gases Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of NWS Gases Ltd for the year ended 30 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of NWS Gases Ltd for the year ended 30 April 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at

icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

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NWS Gases Ltd**Registered number:** 05245573**Abbreviated Balance Sheet
as at 30 April 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	-	4,000
Tangible assets	3	6,394	8,526
		<u>6,394</u>	<u>12,526</u>
Current assets			
Stocks		28,329	15,541
Debtors		56,024	55,986
Cash at bank and in hand		214,203	145,927
		<u>298,556</u>	<u>217,454</u>
Creditors: amounts falling due within one year		(92,019)	(83,117)
Net current assets		<u>206,537</u>	<u>134,337</u>
Net assets		<u>212,931</u>	<u>146,863</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		212,831	146,763
Shareholders' funds		<u>212,931</u>	<u>146,863</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Tew

Director

Approved by the board on 29 July 2016

NWS Gases Ltd

Notes to the Abbreviated Accounts for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Pant and equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets £

Cost

At 1 May 2015	20,000
At 30 April 2016	<u>20,000</u>

Amortisation

At 1 May 2015	16,000
Provided during the year	4,000
At 30 April 2016	<u>20,000</u>

Net book value

At 30 April 2016	-
At 30 April 2015	<u>4,000</u>

3 Tangible fixed assets £

Cost

At 1 May 2015	26,992
At 30 April 2016	<u>26,992</u>

Depreciation

At 1 May 2015	18,466
Charge for the year	2,132
At 30 April 2016	<u>20,598</u>

Net book value

At 30 April 2016	6,394
At 30 April 2015	<u>8,526</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>