

Registered Number 05358761

O & O ELECTRICAL LIMITED

Abbreviated Accounts

31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,282	1,709
		<u>1,282</u>	<u>1,709</u>
Current assets			
Stocks		13,250	14,350
Debtors		285,097	278,693
Cash at bank and in hand		201,259	71,359
		<u>499,606</u>	<u>364,402</u>
Creditors: amounts falling due within one year		(271,495)	(243,913)
Net current assets (liabilities)		<u>228,111</u>	<u>120,489</u>
Total assets less current liabilities		<u>229,393</u>	<u>122,198</u>
Total net assets (liabilities)		<u>229,393</u>	<u>122,198</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		229,293	122,098
Shareholders' funds		<u>229,393</u>	<u>122,198</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 September 2016

And signed on their behalf by:

S O'Hara, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 25% on reducing balance

Valuation information and policy**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2015	7,334
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>7,334</u>
Depreciation	
At 1 April 2015	5,625
Charge for the year	427

	<i>£</i>
On disposals	-
At 31 March 2016	<u>6,052</u>
Net book values	
At 31 March 2016	<u>1,282</u>
At 31 March 2015	<u>1,709</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100