

Company Registration No. 05358761 (England and Wales)

**O & O ELECTRICAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

**O & O ELECTRICAL LIMITED
UNAUDITED ACCOUNTS
CONTENTS**

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**O & O ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

Directors	Stephen O'Hara Mark Orlando
Secretary	Stephen O'Hara
Company Number	05358761 (England and Wales)
Registered Office	23 Bankside Kidlington Oxfordshire OX5 1JE UK
Accountants	Greumach Limited Bay View House St Ives Road Carbis Bay Cornwall TR26 2RT

O & O ELECTRICAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	722	962
Current assets			
Inventories	5	15,000	17,000
Debtors	6	235,028	239,617
Cash at bank and in hand		120,867	107,990
		<u>370,895</u>	<u>364,607</u>
Creditors: amounts falling due within one year	7	(242,548)	(187,700)
Net current assets		<u>128,347</u>	<u>176,907</u>
Net assets		<u>129,069</u>	<u>177,869</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		128,969	177,769
Shareholders' funds		<u>129,069</u>	<u>177,869</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 August 2018.

Stephen O'Hara
Director

Company Registration No. 05358761

**O & O ELECTRICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

1 Statutory information

O & O Electrical Limited is a private company, limited by shares, registered in England and Wales, registration number 05358761. The registered office is 23 Bankside, Kidlington, Oxfordshire, OX5 1JE, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Computer equipment	25% on reducing balance

O & O ELECTRICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2017	4,000	3,334	7,334
At 31 March 2018	4,000	3,334	7,334
Depreciation			
At 1 April 2017	3,788	2,584	6,372
Charge for the year	53	187	240
At 31 March 2018	3,841	2,771	6,612
Net book value			
At 31 March 2018	159	563	722
At 31 March 2017	212	750	962

5 Inventories	2018	2017
	£	£
Raw materials	5,000	7,000
Work in progress	10,000	10,000
	15,000	17,000

6 Debtors	2018	2017
	£	£
Trade debtors	208,443	212,878
Accrued income and prepayments	1,585	1,490
Other debtors	25,000	25,249
	235,028	239,617

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	145,362	119,744
Taxes and social security	53,477	36,956
Other creditors	9,106	6,991
Loans from directors	29,613	19,019
Accruals	4,990	4,990
	242,548	187,700

8 Transactions with related parties

During the year, the company paid rent of £12,000 in respect of a unit owned by O&O Investment Properties Limited, a company controlled by the directors of O&O Electrical Limited.

9 Average number of employees

During the year the average number of employees was 14 (2017: 11).