

OAG Engineering Limited

Abbreviated Accounts

30 April 2013

OAG Engineering Limited**Registered number:** 05282982**Abbreviated Balance Sheet****as at 30 April 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	344	507
Current assets			
Debtors		13,928	15,866
Cash at bank and in hand		146	1,986
		<u>14,074</u>	<u>17,852</u>
Creditors: amounts falling due within one year		<u>(13,902)</u>	<u>(18,325)</u>
Net current assets/(liabilities)		172	(473)
Net assets		<u>516</u>	<u>34</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		513	31
Shareholders' funds		<u>516</u>	<u>34</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Moses lyengunmwena

Director

Approved by the board on 17 January 2014

OAG Engineering Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 May 2012	4,791
Additions	340
At 30 April 2013	<u>5,131</u>

Depreciation

At 1 May 2012	4,284
Charge for the year	503
At 30 April 2013	<u>4,787</u>

Net book value

At 30 April 2013	<u>344</u>
At 30 April 2012	<u>507</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	3	3	3
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4 Loans to directors

Description and conditions

B/fwd £	Paid £	Repaid £	C/fwd £
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Moses Iyengunmwena Current account	8,355	47,795	(50,000)	6,150
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	<u>8,355</u>	<u>47,795</u>	<u>(50,000)</u>	<u>6,150</u>
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