

Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31 July 2012  
for  
Oakroyal Limited

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for the Year Ended 31 July 2012

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**DIRECTOR:** C Mills

**SECRETARY:** S Mills

**REGISTERED OFFICE:** 48 Summer Street  
Leighton Buzzard  
Bedfordshire  
LU7 0QJ

**REGISTERED NUMBER:** 02794317 (England and Wales)

**ACCOUNTANT:** B2B  
Chartered Accountants  
82-84 High Street  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1AH

Report of the Director  
for the Year Ended 31 July 2012

The director presents his report with the financial statements of the company for the year ended 31 July 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management and investment.

**DIRECTOR**

C Mills was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.7.12</b>	<b>1.8.11</b>
Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

C Mills - Director

19 February 2013

Profit and Loss Account  
for the Year Ended 31 July 2012

	Notes	31.7.12 £	31.7.11 £
<b>TURNOVER</b>		2,541	2,347
Cost of sales		<u>1,149</u>	<u>930</u>
<b>GROSS PROFIT</b>		1,392	1,417
Administrative expenses		<u>734</u>	<u>920</u>
<b>OPERATING PROFIT and</b>			
<b>PROFIT ON ORDINARY ACTIVITIES</b>			
<b>BEFORE TAXATION</b>	2	658	497
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>658</u></u>	<u><u>497</u></u>

Balance Sheet  
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investment property	5		<u>16,293</u>		<u>16,293</u>
			<u>16,293</u>		<u>16,293</u>
<b>CURRENT ASSETS</b>					
Cash at bank		79		58	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>15,814</u>		<u>16,451</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,735)</u>		<u>(16,393)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>558</u></u>		<u><u>(100)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and loss account	8		<u>556</u>		<u>(102)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>558</u></u>		<u><u>(100)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 19 February 2013 and were signed by:

C Mills - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.12 £	31.7.11 £
Director's remuneration and other benefits etc	- =====	- =====

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2012 nor for the year ended 31 July 2011.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2011	
and 31 July 2012	458 =====
<b>DEPRECIATION</b>	
At 1 August 2011	
and 31 July 2012	458 =====
<b>NET BOOK VALUE</b>	
At 31 July 2012	

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2012

5. **INVESTMENT PROPERTY**

Total  
£

**COST**

At 1 August 2011  
and 31 July 2012

16,293

**NET BOOK VALUE**

At 31 July 2012

16,293

At 31 July 2011

16,293

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.12

31.7.11

£

£

Other creditors

15,814

16,451

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal

31.7.12

31.7.11

value:

£

£

2 Ordinary

£1

2

2

8. **RESERVES**

Profit  
and loss  
account  
£

At 1 August 2011

(102)

Profit for the year

658

At 31 July 2012

556