

OCEAN BEAR LTD

**Company Registration Number:
04650987 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

OCEAN BEAR LTD

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OCEAN BEAR LTD

Company Information

for the Period Ended 31 December 2016

Director:	Christopher Lien
Registered office:	26 York Street London W1U 6PZ
Company Registration Number:	04650987 (England and Wales)

OCEAN BEAR LTD

Directors' Report Period Ended 31 December 2016

The directors present their report with the financial statements of the company for the period ended 31 December 2016

Directors

The directors shown below have held office during the whole of the period from 01 January 2016 to 31 December 2016

Christopher Lien

This report was approved by the board of directors on 1 January 2017
And Signed On Behalf Of The Board By:

Name: Christopher Lien

Status: Director

OCEAN BEAR LTD

Profit and Loss Account

for the Period Ended 31 December 2016

	Page 3	<i>Notes</i>	2016 £	2015 £
Turnover			24,266	12,193

Cost of sales	(7,477)	(8,987)
Gross Profit or (Loss)	16,789	3,206
Operating Profit or (Loss)	16,789	3,206
Profit or (Loss) Before Tax	16,789	3,206
Profit or (Loss) for Period	16,789	3,206

The notes form part of these financial statements

OCEAN BEAR LTD

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Fixed assets			
Current assets			
Cash at bank and in hand:		5,408	3,119
Total current assets:		5,408	3,119
Creditors: amounts falling due within one year:	2	(15,873)	(30,373)
Net current assets (liabilities):		(10,465)	(27,254)
Total assets less current liabilities:		(10,465)	(27,254)
Total net assets (liabilities):		(10,465)	(27,254)

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The notes form part of these financial statements

OCEAN BEAR LTD

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	2016 £	2015 £
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	Page 6 3	0	0
<hr/>			
Profit and loss account:		(10,565)	(27,354)
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Shareholders funds:		(10,465)	(27,254)
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For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 1 January 2017
And Signed On Behalf Of The Board By:**

Name: Christopher Lien
Status: Director

The notes form part of these financial statements

OCEAN BEAR LTD

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

OCEAN BEAR LTD

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Creditors: amounts falling due within one year note

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade creditors	15,873	30,373
Total	15,873	30,373

These figures are simply the summaries (totals) of my current liabilities.

OCEAN BEAR LTD

Notes to the Financial Statements

for the Period Ended 31 December 2016

3. Revaluation reserve

	<i>2016</i> <i>£</i>
Balance at 01 January 2016	0
Surplus or deficit after revaluation	0
Balance at 31 December 2016	0

There are carried-forward losses.

My business was dismally unprofitable for many years and this amount kept increasing.

However - it is doing better now

In my records I have:

2016 Prev Years Losses (carryforward balance) was -27,354.24

Current years profit was 16,788.73

So the new carryforward loss for next year is down to -10,465.51

For the previous (2015 year) the numbers were -30,560.66, 3,206.43 and -27,254.24 respectively.