

OCEAN SWIMMING POOLS LIMITED

**Company Registration Number:
02843520 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2011

End date: 31st August 2012

SUBMITTED

OCEAN SWIMMING POOLS LIMITED

Company Information for the Period Ended 31st August 2012

Director:

M Oldman

B Beaman

B Beaman

Registered office:

Spencer House

114 High Street

Wordsley Stourbridge

West Midlands

DY8 5QR

Company Registration Number:

02843520 (England and Wales)

OCEAN SWIMMING POOLS LIMITED

Abbreviated Balance sheet As at 31st August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	168,158	177,424
Total fixed assets:		168,158	177,424
Current assets			
Stocks:		16,534	4,969
Debtors:	3	73,767	127,518
Cash at bank and in hand:		1,452,886	1,389,151
Total current assets:		1,543,187	1,521,638
Creditors			
Creditors: amounts falling due within one year	4	287,556	357,426
Net current assets (liabilities):		1,255,631	1,164,212
Total assets less current liabilities:		1,423,789	1,341,636
Provision for liabilities:		9,152	10,506
Total net assets (liabilities):		1,414,637	1,331,130

The notes form part of these financial statements

OCEAN SWIMMING POOLS LIMITED

Abbreviated Balance sheet As at 31st August 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	7	7
Profit and Loss account:		1,414,630	1,331,123
Total shareholders funds:		<u>1,414,637</u>	<u>1,331,130</u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 May 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: M Oldman
Status: Director

The notes form part of these financial statements

OCEAN SWIMMING POOLS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts have been prepared under the Historical Cost convention and comply with Financial Reporting Standards of the Accounting Standards Board. The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities relating to Small Companies.

Turnover policy

Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is provided on the reducing balance basis. The following rates have been applied: Vehicles 25% Plant and Equipment 10% Fixtures and Fittings 10% Freehold Property 2%

Valuation information and policy

Stock and Work in Progress is valued at the lower of Cost and Net Realisable Value after making due allowances for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred Taxation is accounted for under the liability method in respect of the taxation effects of all timing differences, which are calculated at current rates of taxation.

OCEAN SWIMMING POOLS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

2. Tangible assets

	Total
Cost	£
At 01st September 2011:	211,437
Additions:	2,217
At 31st August 2012:	213,654
Depreciation	
At 01st September 2011:	34,013
Charge for year:	11,483
At 31st August 2012:	45,496
Net book value	
At 31st August 2012:	168,158
At 31st August 2011:	177,424

OCEAN SWIMMING POOLS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

3. Debtors

	2012	2011
	£	£
Trade debtors:	69,865	123,267
Prepayments and accrued income:	3,902	4,251
Total:	<u>73,767</u>	<u>127,518</u>

OCEAN SWIMMING POOLS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	179,049	217,201
Taxation and social security:	31,720	57,302
Accruals and deferred income:	4,506	4,411
Other creditors:	72,281	78,512
Total:	<u>287,556</u>	<u>357,426</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	7	1.00	7
Total share capital:			<u>7</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	7	1.00	7
Total share capital:			<u>7</u>
