

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Oceangrove Geoscience Limited**

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for the Year Ended 31 December 2015**

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Oceangrove Geoscience Limited
Company
Information
for the Year Ended 31 December 2015

DIRECTORS: M N D Kaye
Mrs J P Kaye

SECRETARY: Maclay Murray & Spens

REGISTERED OFFICE: 66 Queens Road
Aberdeen
Aberdeenshire
AB15 4YE

REGISTERED NUMBER: SC150864 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

**Abbreviated Balance Sheet
31 December
2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		-		330
CURRENT ASSETS					
Debtors		26,861		46,259	
Cash at bank and in hand		29,956		<u>4,123</u>	
		56,817		50,382	
CREDITORS					
Amounts falling due within one year		44,267		<u>18,094</u>	
NET CURRENT ASSETS			12,550		<u>32,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,550		<u>32,618</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			12,450		<u>32,518</u>
SHAREHOLDERS' FUNDS			12,550		<u>32,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf
by:

M N D Kaye - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% straight line

Fixtures, fittings and equipment 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2015
and 31 December 2015

78,999

DEPRECIATION

At 1 January 2015
Charge for year

**78,669
330**

At 31 December 2015

78,999

NET BOOK VALUE

At 31 December 2015

-

At 31 December 2014

330

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.15 £ <u>100</u>	31.12.14 £ <u>100</u>
100	Ordinary			

4. CONTROL

The company was under the control of Matthew Kaye, director and majority shareholder, throughout this and the previous year.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15	31.12.14
	£	£
M N D Kaye		
Balance outstanding at start of year	2,746	2,746
Amounts advanced	16,676	5,000
Amounts repaid	(1,230)	(5,000)
Balance outstanding at end of year	<u>18,192</u>	<u>2,746</u>
Mrs J P Kaye		
Balance outstanding at start of year	2,430	2,746
Amounts advanced	14,700	4,284
Amounts repaid	(891)	(4,600)
Balance outstanding at end of year	<u>16,239</u>	<u>2,430</u>