

Report of the Directors and  
Financial Statements for the Year Ended 31 July 2022  
for  
O'Connor Concrete Limited

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for the Year Ended 31 July 2022

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**DIRECTORS:**

T G O'Connor  
T J O'Connor

**REGISTERED OFFICE:**

164 Field End Road  
Eastcote  
Middlesex  
HA5 1RH

**REGISTERED NUMBER:**

10286429 (England and Wales)

Report of the Directors  
for the Year Ended 31 July 2022

The directors present their report with the financial statements of the company for the year ended 31 July 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2021 to the date of this report.

T G O'Connor

T J O'Connor

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

T G O'Connor - Director

4 August 2022

Income Statement  
for the Year Ended 31 July 2022

	Notes	31.7.22 £	31.7.21 £
<b>TURNOVER</b>		640,065	1,408,578
Cost of sales		<u>1,227,149</u>	<u>596,464</u>
<b>GROSS (LOSS)/PROFIT</b>		(587,084)	812,114
Administrative expenses		<u>24,303</u>	<u>2,315</u>
<b>OPERATING (LOSS)/PROFIT</b>	4	(611,387)	809,799
Interest receivable and similar income		<u>20,068</u>	<u>-</u>
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(591,319)	809,799
Tax on (loss)/profit		<u>(112,351)</u>	<u>153,862</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(478,968)</u>	<u>655,937</u>

Balance Sheet  
31 July 2022

	Notes	31.7.22 £	31.7.21 £
<b>CURRENT ASSETS</b>			
Debtors	6	114,749	1,178,025
Cash at bank		<u>919,626</u>	<u>2,341,996</u>
		1,034,375	3,520,021
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>13,752</u>	<u>770,430</u>
<b>NET CURRENT ASSETS</b>		<u>1,020,623</u>	<u>2,749,591</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,020,623</u>	<u>2,749,591</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>1,020,523</u>	<u>2,749,491</u>
		<u>1,020,623</u>	<u>2,749,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4 August 2022 and were signed on its behalf by:

T G O'Connor - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2022

1. **COMPANY INFORMATION**

O'Connor Concrete Limited is a limited company domiciled and incorporated in England. The registered office is 164 Field End Road, Eastcote, Middlesex, HA5 1RH.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2021 - operating profit) is stated after charging:

	31.7.22	31.7.21
	£	£
Depreciation - owned assets	<u>5,288</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	42,300
Disposals	<u>(42,300)</u>
At 31 July 2022	-
<b>DEPRECIATION</b>	
Charge for year	5,288
Eliminated on disposal	<u>(5,288)</u>
At 31 July 2022	-
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u>-</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	-	177,925
Other debtors	<u>114,749</u>	<u>1,000,100</u>
	<u>114,749</u>	<u>1,178,025</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade creditors	13,740	9,931
Tax	-	153,862
Social security and other taxes	-	71,637
Accruals and deferred income	<u>12</u>	<u>535,000</u>
	<u>13,752</u>	<u>770,430</u>

8. **RELATED PARTY DISCLOSURES**

During the year a loan of £250,000 (2021: £1,000,000) was advanced to directors of the company and loans of £1,250,000 (2021: £1,250,000) were repaid to the company by directors of the company. At the year end, included within other debtors, is an amount owed by the directors of £nil (2020: £1,000,000).