

**Unaudited Financial Statements**  
**for the Period 9 September 2020 to 30 June 2021**  
**for**  
**OCR Labs Global Limited**

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for the period 9 September 2020 to 30 June 2021**

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**OCR Labs Global Limited**

**Company Information  
for the period 9 September 2020 to 30 June 2021**

**DIRECTORS:**

J S Myers  
D J Aiello  
R A Cohn

**REGISTERED OFFICE:**

1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**REGISTERED NUMBER:**

12867358 (England and Wales)

**ACCOUNTANTS:**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Balance Sheet**  
**30 June 2021**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		796,727
<b>CURRENT ASSETS</b>			
Debtors	5	1,102,586	
Cash at bank and in hand		<u>55,177</u>	
		1,157,763	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>788,191</u>	
<b>NET CURRENT ASSETS</b>			<u>369,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,166,299
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		2,210,169
<b>NET LIABILITIES</b>			<u><u>(1,043,870)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			211
Share premium			38,287
Retained earnings			<u>(1,082,368)</u>
			<u><u>(1,043,870)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by:

R A Cohn - Director

**Notes to the Financial Statements  
for the period 9 September 2020 to 30 June 2021**

**1. STATUTORY INFORMATION**

OCR Labs Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Development assets**

An internally generated intangible asset arising from development is recognised only when all of the following requirements have been satisfied:

- Completion of the asset, so that it may be sold or used, is technically feasible;
- An intention to complete the asset and either use or sell it;
- The asset will be available for use or sale once complete;
- It is probable that the asset will generate future economic benefits;
- Adequate technical, financial and other resources are available to complete the development of the asset; and
- The expenditure attributed to the development of the asset can be reliably measured.

Following initial recognition of the development expenditure as an asset at cost, the asset is subsequently measured at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete and the asset is available for use. Amortisation is charged over the estimated useful economic life of the asset.

As the assets in development at the balance sheet date were not yet complete, no amortisation has been charged.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the period 9 September 2020 to 30 June 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	<u>796,727</u>
At 30 June 2021	<u>796,727</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u><u>796,727</u></u>

**5. DEBTORS**

	£
Amounts falling due within one year:	
Other debtors	<u><u>1,077,052</u></u>
Amounts falling due after more than one year:	
Other debtors	<u><u>25,534</u></u>
Aggregate amounts	<u><u>1,102,586</u></u>

**Notes to the Financial Statements - continued  
for the period 9 September 2020 to 30 June 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	101,184
Taxation and social security	548,341
Other creditors	<u>138,666</u>
	<u><u>788,191</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE  
THAN ONE  
YEAR**

	£
Other creditors	<u><u>2,210,169</u></u>