

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2013  
for  
Hornbill Industrial Training Limited

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for the Year Ended 31 December 2013

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Hornbill Industrial Training Limited

Company Information  
for the Year Ended 31 December 2013

**DIRECTOR:** R Scaplehorn

**SECRETARY:** Mrs L Dumayne

**REGISTERED OFFICE:** Unit 6A  
D'Arcy Business Park  
Llandarcy  
Neath  
West Glamorgan  
SA10 6EJ

**REGISTERED NUMBER:** 06259041 (England and Wales)

**ACCOUNTANTS:** Cowgill, Holloway & Co  
8 -10 Bolton Street  
Ramsbottom  
Bury  
Lancs  
BL0 9HX

Abbreviated Balance Sheet  
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		264,445		270,601
<b>CURRENT ASSETS</b>					
Debtors		72,129		88,595	
Cash at bank and in hand		<u>56,961</u>		<u>43,632</u>	
		129,090		132,227	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>109,643</u>		<u>148,227</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>19,447</u>		<u>(16,000)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			283,892		254,601
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(78,472)		(88,972)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,508)</u>		<u>(6,432)</u>
<b>NET ASSETS</b>			<u><u>199,912</u></u>		<u><u>159,197</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>199,911</u>		<u>159,196</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>199,912</u></u>		<u><u>159,197</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 May 2014 and were signed by:

The notes form part of these abbreviated accounts

R Scaplehorn - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents work invoiced in the year, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Office furniture and equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Freehold property has not been depreciated as the director believes this would be inappropriate.

### Deferred tax

Deferred tax is recognised in respect of all timing differences, which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements, which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

### Operating leases

Rentals paid under operating leases are written off to Profit and Loss as incurred.

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>307,062</u>
<b>DEPRECIATION</b>	
At 1 January 2013	36,461
Charge for year	<u>6,156</u>
At 31 December 2013	<u>42,617</u>
<b>NET BOOK VALUE</b>	

At 31 December 2013

At 31 December 2012

264,445  
270,601  
continued..

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.13	31.12.12
	£	£
Repayable by instalments	<u>28,621</u>	<u>39,121</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in Creditors is an amount due to the director, Mr R Scaplehorn of £20,002 (2012: £20,002). This loan is unsecured, free of interest and has no fixed terms of repayment.