

REGISTERED NUMBER: 06259041 (England and Wales)

HORNBILL INDUSTRIAL TRAINING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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HORNBILL INDUSTRIAL TRAINING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: R Scaplehorn

SECRETARY: L Dumayne

REGISTERED OFFICE: Norton House
Darcy Business Park
Llandarcy
Neath
SA10 6EJ

REGISTERED NUMBER: 06259041 (England and Wales)

ACCOUNTANTS: Bevan Buckland LLP
Langdon House
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Swansea
SA1 8QY

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		249,726		253,355
CURRENT ASSETS					
Debtors	5	121,293		107,255	
Cash at bank		<u>36,643</u>		<u>14,153</u>	
		157,936		121,408	
CREDITORS					
Amounts falling due within one year	6	<u>92,765</u>		<u>64,840</u>	
NET CURRENT ASSETS			<u>65,171</u>		<u>56,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			314,897		309,923
CREDITORS					
Amounts falling due after more than one year	7		(30,577)		(41,756)
PROVISIONS FOR LIABILITIES			<u>(2,927)</u>		<u>(3,853)</u>
NET ASSETS			<u><u>281,393</u></u>		<u><u>264,314</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>281,392</u>		<u>264,313</u>
SHAREHOLDERS' FUNDS			<u><u>281,393</u></u>		<u><u>264,314</u></u>

The notes form part of these financial statements

**BALANCE SHEET -
continued
31 DECEMBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 August 2019 and were signed by:

R Scaplehorn - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Hornbill Industrial Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- 25% reducing balance

Freehold property has not been depreciated as the director believes this would be inappropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2018 and 31 December 2018	<u>229,926</u>	<u>57,738</u>	<u>22,988</u>	<u>3,599</u>	<u>314,251</u>
DEPRECIATION					
At 1 January 2018	-	44,947	13,498	2,451	60,896
Charge for year	-	<u>1,918</u>	<u>1,424</u>	<u>287</u>	<u>3,629</u>
At 31 December 2018	-	<u>46,865</u>	<u>14,922</u>	<u>2,738</u>	<u>64,525</u>
NET BOOK VALUE					
At 31 December 2018	<u>229,926</u>	<u>10,873</u>	<u>8,066</u>	<u>861</u>	<u>249,726</u>
At 31 December 2017	<u>229,926</u>	<u>12,791</u>	<u>9,490</u>	<u>1,148</u>	<u>253,355</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	117,364	103,326
Other debtors	<u>3,929</u>	<u>3,929</u>
	<u>121,293</u>	<u>107,255</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	27,135	19,793
Taxation and social security	13,123	10,347
Other creditors	<u>52,507</u>	<u>34,700</u>
	<u>92,765</u>	<u>64,840</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>30,577</u>	<u>41,756</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HORBILL INDUSTRIAL TRAINING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hornbill Industrial Training Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Hornbill Industrial Training Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hornbill Industrial Training Limited and state those matters that we have agreed to state to the director of Hornbill Industrial Training Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hornbill Industrial Training Limited and its director for our work or for this report.

It is your duty to ensure that Hornbill Industrial Training Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hornbill Industrial Training Limited. You consider that Hornbill Industrial Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hornbill Industrial Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan Buckland LLP
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7 August 2019

This page does not form part of the statutory financial statements