

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**  
**FOR**  
**OEM COMPUTER SYSTEMS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 October 2013**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

# **OEM COMPUTER SYSTEMS LIMITED**

## **COMPANY INFORMATION for the Year Ended 31 October 2013**

---

**DIRECTORS:** S M K Jones  
M A E Gibbons

**REGISTERED OFFICE:** Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**REGISTERED NUMBER:** 07808879 (England and Wales)

**ACCOUNTANTS:** Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

## ABBREVIATED BALANCE SHEET

31 October

2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,042	7,361
<b>CURRENT ASSETS</b>			
Debtors		63,554	51,463
Cash at bank		<u>5,044</u>	<u>1,010</u>
		68,598	52,473
<b>CREDITORS</b>			
Amounts falling due within one year		<u>58,546</u>	<u>45,213</u>
<b>NET CURRENT ASSETS</b>		<u>10,052</u>	<u>7,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,094	14,621
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,808</u>	<u>1,472</u>
<b>NET ASSETS</b>		<u><u>17,286</u></u>	<u><u>13,149</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>17,284</u>	<u>13,147</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>17,286</u></u>	<u><u>13,149</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2014 and were signed on its behalf by:

S M K Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 October 2013**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      -    25% on cost

**Deferred tax**

Deferred tax is provided in full on timing differences which result in an obligation at the Balance Sheet date to pay more tax, or a right to pay less tax, at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	9,814
Additions	5,513
At 31 October 2013	<u>15,327</u>
<b>DEPRECIATION</b>	
At 1 November 2012	2,453
Charge for year	3,832
At 31 October 2013	<u>6,285</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>9,042</u>
At 31 October 2012	<u>7,361</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>