

**REGISTERED NUMBER: 07808879 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
OEM COMPUTER SYSTEMS LIMITED**

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for the Year Ended 31 October 2017**

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**OEM COMPUTER SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2017**

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**DIRECTORS:**

S M K Jones  
M A E Gibbons

**REGISTERED OFFICE:**

Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**REGISTERED NUMBER:**

07808879 (England and Wales)

**ACCOUNTANTS:**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**BALANCE SHEET**  
**31 October**  
**2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		428
<b>CURRENT ASSETS</b>					
Debtors	5	103,260		65,760	
Cash at bank		<u>7,373</u>		<u>15,519</u>	
		110,633		81,279	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>86,473</u>		<u>61,924</u>	
<b>NET CURRENT ASSETS</b>			<u>24,160</u>		<u>19,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,160		19,783
<b>PROVISIONS FOR LIABILITIES</b>			-		86
<b>NET ASSETS</b>			<u>24,160</u>		<u>19,697</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>24,158</u>		<u>19,695</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,160</u>		<u>19,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -  
continued  
31 October  
2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

S M K Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2017**

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**1. STATUTORY INFORMATION**

OEM Computer Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 October 2017**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2016  
and 31 October 2017

17,038

**DEPRECIATION**

At 1 November 2016

16,610

Charge for year

428

At 31 October 2017

17,038

**NET BOOK VALUE**

At 31 October 2017

-

At 31 October 2016

428

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017  
£

2016  
£

Trade debtors

103,260

65,760

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017  
£

2016  
£

Trade creditors

43,162

20,370

Taxation and social security

16,610

13,191

Other creditors

26,701

28,363

86,473

61,924

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 October 2017**

**7. RELATED PARTY DISCLOSURES**

At 31 October 2017 other creditors include loans made to the company by its directors as follows, the loans are interest free with no fixed date for repayments:

		2017	2016
£	£		
S M K Jones		641	537
M A E Gibbons		<u>640</u>	<u>536</u>

**In addition:**

S M K Jones (director) is the proprietor Micron computer systems. During the year the following transactions happened between the entities:

		2017	2016
£	£		
Sales to Micron computer systems		-	-
Services and purchases from Micron computer systems			46,922
Balance included in trade debtors at 31 October 2017		-	-
Balance included in trade creditors at 31 October 2017		<u>-</u>	<u>7,938</u>

M A E Gibbons (director) is also a director of Office Equipment Marketing Limited, a company registered in England. During the year the following transactions happened between the companies:

		2017	2016
£	£		
Sales to Office Equipment Marketing Limited		-	-
Services and purchases from Office Equipment Marketing Limited			81,302
Balance included in trade debtors at 31 October 2017			2,722
Balance included in trade creditors at 31 October 2017		<u>-</u>	<u>9,228</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.