

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

OGIER ELECTRONICS LIMITED

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for the Year Ended 30 June 2016

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OGIER ELECTRONICS LIMITED

Company Information
for the Year Ended 30 June 2016

DIRECTOR: LJ Ogier

SECRETARY: J Robbins

REGISTERED OFFICE: Sandridge Park
Porters Wood
St Albans
Hertfordshire
AL3 6PH

REGISTERED NUMBER: 02824968 (England and Wales)

ACCOUNTANTS: C P O'Donnell & Co
Homeland
Hempstead Road
Bovingdon
Hemel Hempstead
Hertfordshire
HP3 0HF

Abbreviated Balance Sheet
30 June 2016

| | Notes | 30.6.16 £ | £ | 30.6.15 £ | £ |
|--|-------|------------------|-------------------------|------------------|-------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | 1,045,777 | | 1,062,975 | |
| CURRENT ASSETS | | | | | |
| Stocks | | 725,534 | | 790,149 | |
| Debtors | | 182,600 | | 221,379 | |
| Cash at bank | | <u>5,997,822</u> | | <u>5,681,582</u> | |
| | | 6,905,956 | | 6,693,110 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>99,153</u> | | <u>103,040</u> | |
| NET CURRENT ASSETS | | | <u>6,806,803</u> | | <u>6,590,070</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 7,852,580 | | 7,653,045 |
| PROVISIONS FOR LIABILITIES | | | <u>78,765</u> | | <u>92,708</u> |
| NET ASSETS | | | <u><u>7,773,815</u></u> | | <u><u>7,560,337</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 850 | | 850 |
| Share premium | | | 2,499,575 | | 2,499,575 |
| Profit and loss account | | | <u>5,273,390</u> | | <u>5,059,912</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>7,773,815</u></u> | | <u><u>7,560,337</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and
- 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the
- company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with
- the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 October 2016 and were signed by:

L J Ogier - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property
Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 July 2015
and 30 June 2016

1,942,712

DEPRECIATION

At 1 July 2015

879,737

Charge for year

17,198

At 30 June 2016

896,935

NET BOOK VALUE

At 30 June 2016

1,045,777

At 30 June 2015

1,062,975

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.16 £ | 30.6.15 £ |
|---------|--------------------|-------------------|--------------|--------------|
| 4,250 | Ordinary | £0.10 | 425 | 425 |
| 4,250 | Preferred ordinary | £0.10 | 425 | 425 |
| | | | <u>850</u> | <u>850</u> |