

**REGISTERED NUMBER: 08578070 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018  
FOR  
OKREP INVESTMENTS LIMITED

Jordans Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 JUNE 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

OKREP INVESTMENTS LIMITED

COMPANY INFORMATION  
for the Year Ended 30 JUNE 2018

**DIRECTOR:** Ms D Denisiuk

**SECRETARY:** Jordan Cosec Limited

**REGISTERED OFFICE:** Suite 1, 3rd Floor  
11-12 St James's Square  
London  
SW1Y 4LB

**REGISTERED NUMBER:** 08578070 (England and Wales)

**ACCOUNTANTS:** Jordans Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

BALANCE SHEET  
30 JUNE 2018

	Notes	30/6/18 €	30/6/17 €
<b>FIXED ASSETS</b>			
Investments	4	-	9,499,604
<b>CURRENT ASSETS</b>			
Debtors	5	1,437	1,492,168
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,936)	(11,001,261)
<b>NET CURRENT LIABILITIES</b>		<u>(1,499)</u>	<u>(9,509,093)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,499)</u>	<u>(9,489)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3	3
Retained earnings		(1,502)	(9,492)
		<u>(1,499)</u>	<u>(9,489)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2019 and were signed by:

Ms D Denisiuk - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 JUNE 2018

1. **STATUTORY INFORMATION**

Okrep Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any impairment.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **FIXED ASSET INVESTMENTS**

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/18	30/6/17
	€	€
Payments in advance	-	265
Other debtors	1,434	1,434
Short Term Loan	-	1,490,466
Called up share capital not paid	3	3
	<u>1,437</u>	<u>1,492,168</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/18	30/6/17
	€	€
Trade creditors	1,140	-
Other creditors	-	11,000,000
Directors' current accounts	373	-
Accrued expenses	1,423	1,261
	<u>2,936</u>	<u>11,001,261</u>