

Unaudited Financial Statements for the Year Ended 31 March 2020

for

OLIVE TREE INVESTMENTS LIMITED

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for the Year Ended 31 March 2020

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OLIVE TREE INVESTMENTS LIMITED

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

R Nieto Gordillo
A Nieto

SECRETARY:

A Nieto

REGISTERED OFFICE:

8 Percy Road
London
N12 8BU

REGISTERED NUMBER:

03948620 (England and Wales)

ACCOUNTANTS:

A K ASSOCIATES
8 PERCY ROAD
LONDON
N12 8BU

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Investment property	4		176,717		176,717
CURRENT ASSETS					
Cash at bank		1,256		3,926	
CREDITORS					
Amounts falling due within one year	5	<u>2,561</u>		<u>2,600</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,305)</u>		<u>1,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175,412		178,043
CREDITORS					
Amounts falling due after more than one year	6		123,489		132,177
NET ASSETS			<u>51,923</u>		<u>45,866</u>
CAPITAL AND RESERVES					
Called up share capital	7		2,030		2,030
Retained earnings	8		<u>49,893</u>		<u>43,836</u>
SHAREHOLDERS' FUNDS			<u>51,923</u>		<u>45,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2020 and were signed on its behalf by:

R Nieto Gordillo - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Olive Tree Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 April 2019
and 31 March 2020

176,717

NET BOOK VALUE

At 31 March 2020

176,717

At 31 March 2019

176,717

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.20
£

31.3.19
£

Trade creditors

-

1

Taxation and social security

1,421

1,459

Other creditors

1,140

1,140

2,561

2,600

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.20
£

31.3.19
£

Other creditors

123,489

132,177

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.20
£

31.3.19
£

2,030 Ordinary

1

2,030

2,030

8. **RESERVES**

Retained
earnings
£

At 1 April 2019

43,836

Profit for the year

6,057

At 31 March 2020

49,893

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Nieto.

During the year ended 31 March 2020, the company was under the control of Mr. R Nieto and Mrs. A Nieto who own 1430 shares.

Report of the Accountants to the Directors of
Olive Tree Investments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A K ASSOCIATES
8 PERCY ROAD
LONDON
N12 8BU

Date: