

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

ONE 2 ONE JUST NAILS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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ONE 2 ONE JUST NAILS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR: L Canfield

SECRETARY:

REGISTERED OFFICE: Auchenrigg
1 Hensingham Road
Whitehaven
Cumbria
CA28 8PR

REGISTERED NUMBER: 04941753

ACCOUNTANTS: John Belford & Co Limited
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

ABBREVIATED BALANCE SHEET
31 OCTOBER
2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		7,672		5,278
CURRENT ASSETS					
Stocks		1,200		1,000	
Debtors		13,000		13,944	
Cash at bank and in hand		<u>1,528</u>		<u>5,881</u>	
		15,728		20,825	
CREDITORS					
Amounts falling due within one year		<u>755</u>		<u>981</u>	
NET CURRENT ASSETS			<u>14,973</u>		<u>19,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,645		25,122
PROVISIONS FOR LIABILITIES			<u>1,053</u>		<u>-</u>
NET ASSETS			<u><u>21,592</u></u>		<u><u>25,122</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>21,492</u>		<u>25,022</u>
SHAREHOLDERS' FUNDS			<u><u>21,592</u></u>		<u><u>25,122</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 June 2013 and were signed by:

L Canfield - Director The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2011	15,410
Additions	<u>4,372</u>
At 31 October 2012	<u>19,782</u>

DEPRECIATION

At 1 November 2011	10,132
Charge for year	<u>1,978</u>
At 31 October 2012	<u>12,110</u>

NET BOOK VALUE

At 31 October 2012	<u><u>7,672</u></u>
At 31 October 2011	<u><u>5,278</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>