

**COMPANY REGISTRATION NUMBER: 03621542**

**One Hat Design Limited**

**Filleted Unaudited Abridged Financial  
Statements**

**30 September 2019**

**One Hat Design Limited**  
**Abridged Financial Statements**

**Year ended 30 September 2019**

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# One Hat Design Limited

## Abridged Statement of Financial Position

30 September 2019

		2019		2018	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		1,380		1,840
<b>Current assets</b>					
Debtors		7,526		11,720	
Cash at bank and in hand		8,279		2,678	
		-----		-----	
		15,805		14,398	
<b>Creditors: amounts falling due within one year</b>		13,312		15,602	
		-----		-----	
<b>Net current assets/(liabilities)</b>			2,493		( 1,204)
			-----		-----
<b>Total assets less current liabilities</b>			3,873		636
			-----		-----
<b>Net assets</b>			3,873		636
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			3,773		536
			-----		-----
<b>Shareholder funds</b>			3,873		636
			-----		-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

# **One Hat Design Limited**

## **Abridged Statement of Financial Position** *(continued)*

**30 September 2019**

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These abridged financial statements were approved by the board of directors and authorised for issue on 23 January 2020 , and are signed on behalf of the board by:

Mr S R Legge

Director

Company registration number: 03621542

# One Hat Design Limited

## Notes to the Abridged Financial Statements

**Year ended 30 September 2019**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 33 Park View Road, Witney, Oxon, OX28 1GA.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Compuer Equipment	-	25% reducing balance

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1 ).

## 5. Tangible assets

	£
<b>Cost</b>	
<b>At 1 October 2018 and 30 September 2019</b>	44,264
	-----
<b>Depreciation</b>	
At 1 October 2018	42,424
Charge for the year	460
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<b>At 30 September 2019</b>	42,884
	-----
<b>Carrying amount</b>	
<b>At 30 September 2019</b>	1,380
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At 30 September 2018	1,840
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