

Financial Statements For The Year Ended 31 March 2020

for

One Integrated Solution Limited

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For The Year Ended 31 March
2020

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One Integrated Solution Limited

**Company
Information
For The Year Ended 31 March
2020**

DIRECTORS:

K D Anderson
B J Ross
C S Webster

REGISTERED OFFICE:

C/O Robb Ferguson Regent Court
70 West Regent Street
Glasgow
G2 2QZ

REGISTERED NUMBER:

SC224987 (Scotland)

ACCOUNTANTS:

Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Abridged Statement of Financial Position

31 March

2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,088</u>		<u>-</u>
			1,088		-
CURRENT ASSETS					
Debtors		298,118		389,395	
Cash at bank		294,839		<u>216,934</u>	
		592,957		606,329	
CREDITORS					
Amounts falling due within one year		<u>15,924</u>		<u>91,571</u>	
NET CURRENT ASSETS			577,033		<u>514,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			578,121		<u><u>514,758</u></u>
CAPITAL AND RESERVES					
Called up share capital			122		122
Share premium			290,000		290,000
Retained earnings			<u>287,999</u>		<u>224,636</u>
			578,121		<u><u>514,758</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 March
2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 February 2021 and were signed on its behalf by:

K D Anderson - Director

Notes to the Financial Statements
For The Year Ended 31 March
2020

1. STATUTORY INFORMATION

One Integrated Solution Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Goodwill

Goodwill has been amortised over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less accumulated impairment.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
For The Year Ended 31 March
2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

4. **INTANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 April 2019
and 31 March 2020

120,000

AMORTISATION

At 1 April 2019
and 31 March 2020

120,000

NET BOOK VALUE

At 31 March 2020

-

At 31 March 2019

-

5. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 April 2019

143,178

Additions

1,450

At 31 March 2020

144,628

DEPRECIATION

At 1 April 2019

143,178

Charge for year

362

At 31 March 2020

143,540

NET BOOK VALUE

At 31 March 2020

1,088

At 31 March 2019

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