

**NET-ACCOUNTING LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

One Plus One Ltd

34/36 Fore Street  
Bovey Tracey  
Devon  
TQ13 9AE

**Net-Accounting Limited**  
**Company No. 06293559**  
**Abbreviated Balance Sheet 30 June 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		856		1,142
			856		1,142
<b>CURRENT ASSETS</b>					
Stocks		508		805	
Debtors		2		2	
Cash at bank and in hand		113		884	
		623		1,691	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(3,088)		(429)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,465)		1,262
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			(1,609)		2,404
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	3		4,389		(189)
<b>NET ASSETS</b>			2,780		2,215
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and Loss Account			2,778		2,213
<b>SHAREHOLDERS' FUNDS</b>			2,780		2,215

**Net-Accounting Limited**  
**Company No. 06293559**  
**Abbreviated Balance Sheet (continued) 30 June 2015**

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For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Simon Lukies**

**23 March 2016**

**Net-Accounting Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2015**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on written down value
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 July 2014	6,466
As at 30 June 2015	6,466
<b>Depreciation</b>	
As at 1 July 2014	5,324
Provided during the period	286
As at 30 June 2015	5,610
<b>Net Book Value</b>	
As at 30 June 2015	856
As at 1 July 2014	1,142

**3. Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
One Plus One Limited	(4,389)	189

**Net-Accounting Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 June 2015**

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**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
<b>Allotted and called up</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	2	2	2
		<u>          </u>	<u>          </u>	<u>          </u>

**5. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**6. Ultimate Controlling Party**

The Company is under the control of the directors Mr S M Lukies and Mrs C M Lukies. The shares are owed by One Plus One Ltd, of which Mr S M Lukies and Mrs C M Lukies are directors and own 100% of the issued share capital.