

O'Neill & Sons Building Services Ltd

Filleled Accounts

30 April 2019

O'Neill & Sons Building Services Ltd
Registered number: 09555697
Balance Sheet
as at 30 April 2019

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	2	4,852	6,469
Current assets			
Debtors	3	55,759	65,641
Cash at bank and in hand		33,276	48,197
		<u>89,035</u>	<u>113,838</u>
Creditors: amounts falling due within one year	4	(62,631)	(57,669)
Net current assets		<u>26,404</u>	<u>56,169</u>
Net assets		<u>31,256</u>	<u>62,638</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		31,255	62,637
Shareholders' funds		<u>31,256</u>	<u>62,638</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D O'Neill

Director

Approved by the board on 30 September 2019

O'Neill & Sons Building Services Ltd

Notes to the Accounts

for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2018	11,500

At 30 April 2019	<u>11,500</u>
Depreciation	
At 1 May 2018	5,031
Charge for the year	<u>1,617</u>
At 30 April 2019	<u>6,648</u>
Net book value	
At 30 April 2019	<u>4,852</u>
At 30 April 2018	<u>6,469</u>

3 Debtors	2019	2018
	£	£
Trade debtors	10,000	25,000
Other debtors	45,759	40,641
	<u>55,759</u>	<u>65,641</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,255	1,855
Corporation tax	29,572	26,210
Other taxes and social security costs	30,705	14,049
Other creditors	1,099	15,555
	<u>62,631</u>	<u>57,669</u>

5 Controlling party

The company is controlled by Dermot O'Neill & Fran O'Neill on the basis they hold 100% of the issue ordinary share capital.

6 Other information

O'Neill & Sons Building Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

163 Welcomes Road
Kenley
Surrey
CR8 5HB