

**COMPANY REGISTRATION NUMBER: 04130083**

**Onsite Building Control Ltd**

**Filleted Unaudited Financial Statements**

**31 December 2023**

# **Onsite Building Control Ltd**

## **Financial Statements**

**Year ended 31 December 2023**

### **Contents**

### **Page**

Statement of financial position

**1**

Notes to the financial statements

**3**

# Onsite Building Control Ltd

## Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Debtors	5	67,287		51,674
Cash at bank and in hand		32,595		34,175
		-----		-----
		99,882		85,849
<b>Creditors: amounts falling due within one year</b>	6	61,852		44,491
		-----		-----
<b>Net current assets</b>			38,030	41,358
			-----	-----
<b>Total assets less current liabilities</b>			38,030	41,358
			-----	-----
<b>Net assets</b>			38,030	41,358
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# Onsite Building Control Ltd

## Statement of Financial Position *(continued)*

**31 December 2023**

	Note	2023 £	2022 £
<b>Capital and reserves</b>			
Called up share capital		<b>100</b>	100
Profit and loss account		<b>37,930</b>	41,258
		-----	-----
<b>Shareholders funds</b>		<b>38,030</b>	41,358
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 July 2024 , and are signed on behalf of the board by:

Mr P Morley

Director

Company registration number: 04130083

# **Onsite Building Control Ltd**

## **Notes to the Financial Statements**

**Year ended 31 December 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 40 Kimbolton Road, Bedford, MK40 2NR.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Deferred taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
<b>At 1 January 2023 and 31 December 2023</b>	7,338	<b>7,338</b>
	-----	-----
<b>Depreciation</b>		
<b>At 1 January 2023 and 31 December 2023</b>	7,338	<b>7,338</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 December 2023</b>	-	-
	-----	-----
At 31 December 2022	-	-
	-----	-----

### 5. Debtors

	2023 £	2022 £
Trade debtors	<b>57,668</b>	40,750
Other debtors	<b>9,619</b>	10,924
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	<b>67,287</b>	51,674
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### 6. Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax	<b>330</b>	171
Social security and other taxes	<b>231</b>	-
Other creditors	<b>61,291</b>	44,320
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	<b>61,852</b>	44,491
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## **7. Related party transactions**

During the year the company was charged £440,112 (2022 - £410,597) by the directors for consultancy services.

