

ORACLE ELECTRICAL SOLUTIONS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

ORACLE ELECTRICAL SOLUTIONS LTD

Company registered number: 05400869

ABBREVIATED BALANCE SHEET

AT 31 March 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Tangible Assets	2		-	13
CURRENT ASSETS				
Stock	1c	-		15,000
Debtors falling due within one year		61,308		50,782
Cash at bank and in hand		130		-
		61,438		65,782
CREDITORS: Amounts falling due within one year		61,241		65,336
NET CURRENT ASSETS			197	446
NET ASSETS			£197	£459
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			97	359
SHAREHOLDERS' FUNDS			£197	£459

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 10 December 2013

Mark Wilson , Director

The notes on pages 2 to 3 form part of these accounts
page 1

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1a. Basis of accounting

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

page 2

ORACLE ELECTRICAL SOLUTIONS LTD **NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)** **FOR THE YEAR ENDED 31 MARCH 2013**

2. TANGIBLE FIXED ASSETS

	2013	2012
	£	£
Cost		
At 1 April 2012	13,049	13,049
At 31 March 2013	<u>13,049</u>	<u>13,049</u>
Depreciation		
At 1 April 2012	13,036	10,172
For the year	13	2,864
At 31 March 2013	<u>13,049</u>	<u>13,036</u>
Net Book Amounts		
At 31 March 2013	£-	£13

3. SHARE CAPITAL

2013	2012
£	£

Allotted, issued and fully paid:

100 Ordinary shares of £1 each

£100	£100
------	------