

REGISTERED NUMBER: SC253061 (Scotland)

Financial Statements For The Year Ended 31 March 2017

for

Oraius Limited

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For The Year Ended 31 March
2017

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Oraius Limited
Company
Information
For The Year Ended 31 March
2017

DIRECTOR: Mrs K Church

SECRETARY: R Church

REGISTERED OFFICE: c/o Robb Ferguson
Regent Court, 70 West Regent Street
Glasgow
G2 2QZ

REGISTERED NUMBER: SC253061 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Balance Sheet
31 March
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		348		697
CURRENT ASSETS					
Debtors	5	439		8,569	
Cash at bank		<u>150,379</u>		<u>128,118</u>	
		<u>150,818</u>		<u>136,687</u>	
CREDITORS					
Amounts falling due within one year	6	<u>20,269</u>		<u>35,878</u>	
NET CURRENT ASSETS			<u>130,549</u>		<u>100,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>130,897</u>		<u>101,506</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>130,895</u>		<u>101,504</u>
SHAREHOLDERS' FUNDS			<u>130,897</u>		<u>101,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

Mrs K Church - Director

Notes to the Financial Statements
For The Year Ended 31 March
2017

1. STATUTORY INFORMATION

Oraius Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with

FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 March
2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016 and 31 March 2017	<u>2,520</u>
DEPRECIATION	
At 1 April 2016	1,823
Charge for year	<u>349</u>
At 31 March 2017	<u>2,172</u>
NET BOOK VALUE	
At 31 March 2017	<u>348</u>
At 31 March 2016	<u>697</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	8,250
Prepayments	<u>439</u>	<u>319</u>
	<u>439</u>	<u>8,569</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	7,329	15,197
Social security and other taxes	1,019	1,040
VAT	2,978	7,505
Directors' current accounts	6,903	7,809
Accrued expenses	<u>2,040</u>	<u>4,327</u>
	<u>20,269</u>	<u>35,878</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs K Church.