
C. F. Coleman Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

Prepared By:

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C. F. Coleman Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

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C. F. Coleman Ltd

Registered Number: 05334778

BALANCE SHEET AT 31/12/2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	57,500	57,500
Tangible assets	3	79,683	82,631
		<u>137,183</u>	<u>140,131</u>
CURRENT ASSETS			
Stock		40,594	33,487
Debtors (amounts falling due within one year)	4	31,648	18,736
Cash at bank and in hand		85,564	197,682
		<u>157,806</u>	<u>249,905</u>
CREDITORS: Amounts falling due within one year		<u>98,700</u>	<u>118,333</u>
NET CURRENT ASSETS		59,106	131,572
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,289</u>	<u>271,703</u>
CREDITORS: Amounts falling due after more than one year	5	1,901	-
PROVISIONS FOR LIABILITIES		<u>4,375</u>	<u>3,955</u>
NET ASSETS		190,013	267,748
CAPITAL AND RESERVES			
Called up share capital	6	102	102
Profit and loss account		<u>189,911</u>	<u>267,646</u>
SHAREHOLDERS' FUNDS		<u>190,013</u>	<u>267,748</u>

C. F. Coleman Ltd

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For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10/09/2014 and signed on their behalf by

Charles Frank Coleman

Director

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Lisa Fowler
Director

C. F. Coleman Ltd

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	straight line 04%
Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.
Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

C. F. Coleman Ltd

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2013	57,500	57,500
At 31/12/2013	57,500	57,500
Depreciation		
At 31/12/2013	-	-
Net Book Amounts		
At 31/12/2013	57,500	57,500
At 31/12/2012	57,500	57,500

3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/01/2013	75,904	58,907	13,010	147,821
Additions	-	5,215	6,712	11,927
Disposals	-	(5,674)	(7,357)	(13,031)
At 31/12/2013	75,904	58,448	12,365	146,717
Depreciation				
At 01/01/2013	18,210	38,323	8,657	65,190
Disposals	-	(3,280)	(6,258)	(9,538)
For the year	3,035	5,855	2,492	11,382
At 31/12/2013	21,245	40,898	4,891	67,034
Net Book Amounts				
At 31/12/2013	54,659	17,550	7,474	79,683
At 31/12/2012	57,694	20,584	4,353	82,631

C. F. Coleman Ltd

4. DEBTORS

	2013	<i>2012</i>
	£	<i>£</i>
Amounts falling due within one year:		
Trade debtors	23,929	<i>15,351</i>
Other Tax	3,984	<i>-</i>
Other debtors	<u>3,735</u>	<u><i>3,385</i></u>
	31,648	<i>18,736</i>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013	<i>2012</i>
	£	<i>£</i>
Other creditors	<u>1,901</u>	<u><i>-</i></u>
	1,901	<i>-</i>
Included in other creditors are:		
Obligations under finance leases	1,901	<i>-</i>

6. SHARE CAPITAL

	2013	<i>2012</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	<i>100</i>
2 Preference of £1 each	<u>2</u>	<u><i>2</i></u>
	102	<i>102</i>

7. CONTROLLING PARTY

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.