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**Orby Vets Ltd**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2015**

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**Prepared By:**

Greenhalgh Johnson Ltd  
Accountants & Tax Advisers  
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Lincolnshire  
PE24 5JT

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/12/2015**

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**The company's registered number is 05334778**

**Registered Number: 05334778**

**BALANCE SHEET AT 31/12/2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	57,500	57,500
Tangible assets	3	62,655	70,386
		<u>120,155</u>	<u>127,886</u>
<b>CURRENT ASSETS</b>			
Stock		47,100	34,758
Debtors (amounts falling due within one year)	4	31,937	32,836
Cash at bank and in hand		158,046	202,374
		<u>237,083</u>	<u>269,968</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>156,837</u>	<u>172,117</u>
<b>NET CURRENT ASSETS</b>		80,246	97,851
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		200,401	225,737
<b>CREDITORS: Amounts falling due after more than one year</b>	5	-	475
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,390</u>	<u>3,236</u>
<b>NET ASSETS</b>		198,011	222,026
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	102	102
Profit and loss account		<u>197,909</u>	<u>221,924</u>
<b>SHAREHOLDERS' FUNDS</b>		198,011	222,026

For the year ending 31/12/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 30/08/2016 and signed on their behalf by**

Charles Frank Coleman  
Director

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Lisa Fowler  
Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2015**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	straight line 04%
Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

**1d. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1f. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1g. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1h. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/01/2015	57,500	57,500
At 31/12/2015	57,500	57,500
<b>Depreciation</b>		
At 31/12/2015	-	-
<b>Net Book Amounts</b>		
At 31/12/2015	57,500	57,500
At 31/12/2014	57,500	57,500

## 3. TANGIBLE FIXED ASSETS

	<b>Long Leasehold Properties £</b>	<b>Plant and Machinery £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost</b>				
At 01/01/2015	75,904	58,448	12,365	146,717
At 31/12/2015	75,904	58,448	12,365	146,717
<b>Depreciation</b>				
At 01/01/2015	24,280	45,290	6,761	76,331
For the year	3,035	3,293	1,403	7,731
At 31/12/2015	27,315	48,583	8,164	84,062
<b>Net Book Amounts</b>				
At 31/12/2015	48,589	9,865	4,201	62,655
At 31/12/2014	51,624	13,158	5,604	70,386

## 4. DEBTORS

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due within one year:		
Trade debtors	23,467	25,749
Other debtors	8,470	7,087
	31,937	32,836

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**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2015</b>	<i>2014</i>
	<b>£</b>	<i>£</i>
Other creditors	-	<i>475</i>
	<u>-</u>	<u><i>475</i></u>

**Included in other creditors are:**

Obligations under finance leases	-	<i>475</i>
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**6. SHARE CAPITAL**

	<b>2015</b>	<i>2014</i>
	<b>£</b>	<i>£</i>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	100	<i>100</i>
2 Preference of £1 each	<u>2</u>	<u><i>2</i></u>
	102	<i>102</i>

**7. CONTROLLING PARTY**

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.