
Orby Vets Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

Prepared By:

Greenhalgh Johnson Ltd
Accountants & Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5JT

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2018**

DIRECTORS

Charles Frank Coleman
Lisa Fowler

SECRETARY

L Coleman

REGISTERED OFFICE

Ranby House
Marsh Road
Orby
Skegness
PE24 5JA

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 05334778

ACCOUNTANTS

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BALANCE SHEET AT 31/12/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	2	23,000	34,500
Tangible assets	3	76,562	57,017
		<u>99,562</u>	<u>91,517</u>
CURRENT ASSETS			
Stock		51,721	42,263
Debtors	5	17,771	25,640
Cash at bank and in hand		<u>318,548</u>	<u>321,674</u>
		388,040	389,577
CREDITORS: Amounts falling due within one year	6	<u>103,626</u>	<u>176,711</u>
NET CURRENT ASSETS		<u>284,414</u>	<u>212,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>383,976</u>	<u>304,383</u>
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>2,214</u>	<u>2,484</u>
NET ASSETS		<u>381,762</u>	<u>301,899</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>381,662</u>	<u>301,799</u>
SHAREHOLDERS' FUNDS		<u>381,762</u>	<u>301,899</u>

BALANCE SHEET AT 31/12/2018

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 27/06/2019 and signed on their behalf by

.....
Charles Frank Coleman
Director

.....
Lisa Fowler
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	straight line 04%
Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2018	57,500	57,500
At 31/12/2018	57,500	57,500
Depreciation		
At 01/01/2018	23,000	23,000
For the year	11,500	11,500
At 31/12/2018	34,500	34,500
Net Book Amounts		
At 31/12/2018	23,000	23,000
At 31/12/2017	34,500	34,500

3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/01/2018	75,904	60,314	21,239	157,457
Additions	25,267	768	2,744	28,779
Disposals	-	(3,660)	(4,886)	(8,546)
At 31/12/2018	101,171	57,422	19,097	177,690
Depreciation				
At 01/01/2018	33,385	53,374	13,681	100,440
Disposals	-	(3,475)	(4,160)	(7,635)
For the year	4,045	1,882	2,396	8,323
At 31/12/2018	37,430	51,781	11,917	101,128
Net Book Amounts				
At 31/12/2018	63,741	5,641	7,180	76,562
At 31/12/2017	42,519	6,940	7,558	57,017

4. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	51,721	42,263
	51,721	42,263

5. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	13,940	21,772
Prepayments	<u>3,831</u>	<u>3,868</u>
	17,771	25,640

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	54,272	37,263
VAT	7,252	19,028
PAYE control	4,913	2,274
Pension control	520	-
Directors current account - CFC	237	67,874
Directors current account - LF	3,103	20,179
Trade creditors	28,400	25,360
Other creditors	815	874
Accruals	<u>4,114</u>	<u>3,859</u>
	103,626	176,711

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	14	13

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	<u>2,214</u>	<u>2,484</u>
	2,214	2,484

9. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

10. CONTROLLING PARTY

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.