
Orby Vets Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

Prepared By:

Greenhalgh Johnson Ltd
Accountants and Tax Advisers
22 High Street
Burgh le Marsh
Skegness
Lincolnshire
PE24 5JT

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2019**

DIRECTORS

Charles Frank Coleman
Lisa Fowler

SECRETARY

L Coleman

REGISTERED OFFICE

Ranby House
Marsh Road
Orby
Skegness
PE24 5JA

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 05334778

ACCOUNTANTS

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BALANCE SHEET AT 31/12/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	2	11,500	23,000
Tangible assets	3	83,800	76,562
		<u>95,300</u>	<u>99,562</u>
CURRENT ASSETS			
Stock		46,696	51,721
Debtors	5	15,571	17,771
Cash at bank and in hand		<u>325,857</u>	<u>318,548</u>
		388,124	388,040
CREDITORS: Amounts falling due within one year	6	<u>104,402</u>	<u>103,626</u>
NET CURRENT ASSETS		<u>283,722</u>	<u>284,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>379,022</u>	<u>383,976</u>
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>4,037</u>	<u>2,214</u>
NET ASSETS		374,985	381,762
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>374,885</u>	<u>381,662</u>
SHAREHOLDERS' FUNDS		374,985	381,762

BALANCE SHEET AT 31/12/2019

For the year ending 31/12/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 11/08/2020 and signed on their behalf by

.....
Charles Frank Coleman
Director

.....
Lisa Fowler
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	straight line 04%
Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Cost includes all cost of purchase, cost of conversion and other costs incurred in bringing the stock to its present location and condition.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are recognised as an expense in the period in which the related service is provided.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2019	57,500	57,500
At 31/12/2019	57,500	57,500
Depreciation		
At 01/01/2019	34,500	34,500
For the year	11,500	11,500
At 31/12/2019	46,000	46,000
Net Book Amounts		
At 31/12/2019	11,500	11,500
At 31/12/2018	23,000	23,000

3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/01/2019	101,171	57,422	19,097	177,690
Additions	1,978	16,379	8,492	26,849
Disposals	-	(17,072)	(11,865)	(28,937)
At 31/12/2019	103,149	56,729	15,724	175,602
Depreciation				
At 01/01/2019	37,430	51,781	11,917	101,128
Disposals	-	(13,897)	(6,959)	(20,856)
For the year	4,124	4,713	2,693	11,530
At 31/12/2019	41,554	42,597	7,651	91,802
Net Book Amounts				
At 31/12/2019	61,595	14,132	8,073	83,800
At 31/12/2018	63,741	5,641	7,180	76,562

4. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	46,696	51,721
	46,696	51,721

5. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	10,965	13,940
Other debtors	1,947	-
Prepayments	<u>2,659</u>	<u>3,831</u>
	15,571	17,771

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	35,550	54,272
VAT	23,940	7,252
PAYE control	6,574	4,913
Salaries and wages control	121	-
Pension control	1,292	520
Directors current account - CFC	4,515	237
Directors current account - LF	2,832	3,103
Trade creditors	24,423	28,400
Other creditors	871	815
Accruals	<u>4,284</u>	<u>4,114</u>
	104,402	103,626

7. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	12	14

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	<u>4,037</u>	<u>2,214</u>
	4,037	2,214

9. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

10. RELATED PARTY TRANSACTIONS

The company rents premises under an agreement which has been in place for many years from a director at a cost of £6,000 per annum.