

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

**ORIGIN DESIGN AND ENGINEERING
SERVICES LTD**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**ORIGIN DESIGN AND ENGINEERING
SERVICES LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: B J Coveney

REGISTERED OFFICE: Anglo-Dal House
5 Spring Villa Park
Edgware
Middlesex
HA8 7EB

REGISTERED NUMBER: 07580283 (England and Wales)

**ORIGIN DESIGN AND ENGINEERING
SERVICES LTD (REGISTERED NUMBER: 07580283)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		3,866		4,832
CURRENT ASSETS					
Debtors	6	80,133		50,863	
Cash at bank		<u>800</u>		<u>743</u>	
		80,933		51,606	
CREDITORS					
Amounts falling due within one year	7	<u>65,192</u>		<u>54,910</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>15,741</u>		<u>(3,304)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,607		1,528
CREDITORS					
Amounts falling due after more than one year	8		(15,725)		-
PROVISIONS FOR LIABILITIES			<u>(735)</u>		<u>(918)</u>
NET ASSETS			<u><u>3,147</u></u>		<u><u>610</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,145</u>		<u>608</u>
SHAREHOLDERS' FUNDS			<u><u>3,147</u></u>		<u><u>610</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ORIGIN DESIGN AND ENGINEERING
SERVICES LTD (REGISTERED NUMBER: 07580283)**

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2022 and were signed by:

B J Coveney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Origin Design And Engineering Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest pound.

Going Concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors consider that there are no estimates and underlying assumptions which have a significant risk of causing a material adjustment to the carrying amount of the assets and liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held in call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020 and 31 March 2021	<u>12,316</u>
DEPRECIATION	
At 1 April 2020	7,484
Charge for year	<u>966</u>
At 31 March 2021	<u>8,450</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,866</u>
At 31 March 2020	<u>4,832</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,769	3,571
Other debtors	<u>78,364</u>	<u>47,292</u>
	<u>80,133</u>	<u>50,863</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	2,775	-
Taxation and social security	58,952	47,433
Other creditors	3,465	7,477
	<u>65,192</u>	<u>54,910</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>15,725</u>	<u>-</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
B J Coveney		
Balance outstanding at start of year	47,108	23,722
Amounts advanced	59,004	47,108
Amounts repaid	(47,108)	(23,722)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>59,004</u>	<u>47,108</u>

The loan is interest bearing.

10. ULTIMATE CONTROLLING PARTY

The controlling party is B J Coveney.