

Orion Toiletries Ltd
Unaudited Filleted Accounts
30 June 2019

Orion Toiletries Ltd**Registered number:** 04472916**Balance Sheet****as at 30 June 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	2	817	1,089
Current assets			
Stocks		4,797	-
Debtors	3	-	35,849
Cash at bank and in hand		13	13
		<u>4,810</u>	<u>35,862</u>
Creditors: amounts falling due within one year			
	4	(124,379)	(64,532)
Net current liabilities			
		<u>(119,569)</u>	<u>(28,670)</u>
Total assets less current liabilities			
		<u>(118,752)</u>	<u>(27,581)</u>
Creditors: amounts falling due after more than one year			
	5	(6,628)	(15,533)
Provisions for liabilities			
		(207)	(207)
Net liabilities			
		<u>(125,587)</u>	<u>(43,321)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(125,588)	(43,322)
Shareholder's funds			
		<u>(125,587)</u>	<u>(43,321)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R S Aujla

Director

Approved by the board on 30 March 2020

Orion Toiletries Ltd
Notes to the Accounts
for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the costs, less estimated residual value, of each asset over its expected useful life. The methods and applicable rates are:

Plant and machinery	25% per annum of net book value
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Stocks

Stocks are stated at the lower of cost, using the first in first out method, and selling price less costs to complete and sell.

Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2018	13,253

At 30 June 2019	<u>13,253</u>
Depreciation	
At 1 July 2018	12,164
Charge for the year	<u>272</u>
At 30 June 2019	<u>12,436</u>
Net book value	
At 30 June 2019	<u>817</u>
At 30 June 2018	1,089

3 Debtors	2019	2018
	£	£
Trade debtors	-	26,332
Other debtors	-	<u>9,517</u>
	<u>-</u>	<u>35,849</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	40,638	40,160
Taxation and social security costs	268	1,856
Other creditors	83,473	<u>22,516</u>
	<u>124,379</u>	<u>64,532</u>

5 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	<u>6,628</u>	<u>15,533</u>

6 Related party transactions

Other creditors include an interest free loan provided by the director to the company. The balance at the start of the period was £6,013. The closing balance stands at £36,525.

Secrets of the Glen

Mr R Aujla owns 50% of the share capital of Secrets of the Glen

This company ceased trading with no assets available to pay its creditors. The amount due to Orion Toiletries of £29,362 has been written off in these accounts.

Orion Hardware Ltd.

Mr R Aujla owns 100% of the share capital of Orion Hardware Ltd. At the beginning of the year £ 9,719 was owed to Orion Hardware and at the end of the year the balance was £39,365 and this is included in other creditors.

7 Controlling party

The company is controlled by the director.

8 Other information

Orion Toiletries Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is:

Ravenscroft

Gannock Park

Deganwy

Conwy

LL31 9PJ