

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

FOR

ORLETON RISE PARK LIMITED

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for the Year Ended 29 FEBRUARY 2024

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ORLETON RISE PARK LIMITED

COMPANY INFORMATION
for the Year Ended 29 FEBRUARY 2024

DIRECTORS:

Mr G S Williams
Mrs D Williams

REGISTERED OFFICE:

61 Queen Square
Bristol
United Kingdom
BS1 4JZ

REGISTERED NUMBER:

03205651 (England and Wales)

ACCOUNTANTS:

Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

STATEMENT OF FINANCIAL POSITION
29 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		2,436,489		2,474,644
CURRENT ASSETS					
Stocks		352,000		336,139	
Debtors	5	1,776,052		1,578,469	
Cash at bank and in hand		1,102,756		<u>1,379,150</u>	
		3,230,808		<u>3,293,758</u>	
CREDITORS					
Amounts falling due within one year	6	733,672		<u>1,108,043</u>	
NET CURRENT ASSETS			2,497,136		<u>2,185,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,933,625		4,660,359
CREDITORS					
Amounts falling due after more than one year	7		(62,500)		(120,833)
PROVISIONS FOR LIABILITIES			(65,436)		(63,648)
NET ASSETS			4,805,689		<u>4,475,878</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			4,805,687		4,475,876
			4,805,689		<u>4,475,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
29 FEBRUARY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2024 and were signed on its behalf by:

Mr G S Williams - Director

Mrs D Williams - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 FEBRUARY 2024

1. STATUTORY INFORMATION

Orleton Rise Park Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	2% Straight Line
Plant and Machinery	20% Straight Line
Motor Vehicles	25% Straight Line
Furniture and Fittings	15% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 FEBRUARY 2024****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2023 - 15) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 March 2023	2,265,358	720,342	6,688	103,994	3,096,382
Additions	-	98,816	-	-	98,816
At 29 February 2024	2,265,358	819,158	6,688	103,994	3,195,198
DEPRECIATION					
At 1 March 2023	45,307	495,179	6,590	74,662	621,738
Charge for year	45,305	84,631	15	7,020	136,971
At 29 February 2024	90,612	579,810	6,605	81,682	758,709
NET BOOK VALUE					
At 29 February 2024	2,174,746	239,348	83	22,312	2,436,489
At 28 February 2023	2,220,051	225,163	98	29,332	2,474,644

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	125,958	18,108
Amounts owed by group undertakings	1,585,443	1,456,916
Other debtors	64,651	103,445
	1,776,052	1,578,469

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 FEBRUARY 2024**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts	54,167	50,000
Trade creditors	45,140	390,355
Taxation and social security	93,398	115,848
Other creditors	540,967	551,840
	<u>733,672</u>	<u>1,108,043</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	<u>62,500</u>	<u>120,833</u>

8. RELATED PARTY DISCLOSURES

During the year the company entered into arm's length transactions relating to costs recharged for administrative expenditure and stock to Trelay Leisure Park Limited, a company under common control. At the year end the balance owed from Trelay Leisure Park Limited to the company amounted to £566,931 (2023: £604,077).

During the year the company entered into arm's length transactions relating to costs recharged for administrative expenditure and stock to Unwind Leisure Limited, a company under common control. At the year end the balance owed from Unwind Leisure Limited to the company amounted to £1,015,073 (2023: £852,839).

During the year the company entered into transactions on a arm's length basis for administrative expenditure with Riverside Bar & Eatery Limited, a company connected by the directors by way of parent and son relationship. At the year end amounts owed to the company from Riverside Bar & Eatery Limited amounted to £2,974 (2023: £1,109).