

Registered Number:03772781

England and Wales

Sullivans Limited

Unaudited Financial Statements

For the year ended 31 May 2016

Sullivans Limited

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Statement of Financial Position
As at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	475	642
		475	642
Current assets			
Trade and other receivables	3	7,600	10,324
Cash and cash equivalents		8,848	6,455
		16,448	16,779
Trade and other payables: amounts falling due within one year	4	(52,266)	(55,880)
Net current liabilities		(35,818)	(39,101)
Total assets less current liabilities		(35,343)	(38,459)
Net liabilities		(35,343)	(38,459)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(35,345)	(38,461)
Shareholders' funds		(35,343)	(38,459)

For the year ended 31 May 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 22 February 2017 and were signed by:

.....
Mr Michael O'Sullivan Director

The notes form part of these financial statements

Sullivans Limited

Notes to the Financial Statements For the year ended 31 May 2016

Statutory Information

Sullivans Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03772781.

Registered address:

4a Beacon Road
Great Barr
Birmingham
West Midlands
B43 7BP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	33% Straight line

2. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 01 June 2015	1,495	1,040	2,535
At 31 May 2016	1,495	1,040	2,535
Provision for depreciation and impairment			
At 01 June 2015	924	969	1,893
Charge for year	143	24	167
At 31 May 2016	1,067	993	2,060
Net book value			
At 31 May 2016	428	47	475
At 31 May 2015	571	71	642

Sullivans Limited

Notes to the Financial Statements Continued For the year ended 31 May 2016

3. Trade and other receivables

	2016	2015
	£	£
Trade debtors	7,600	10,324

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Other creditors	52,266	55,880