

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015
for
Oswestry Glass Limited

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for the Year Ended 30 September 2015**

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Oswestry Glass Limited
Company
Information
for the Year Ended 30 September 2015

DIRECTOR: C Turner

SECRETARY: Grove House Secretaries Limited

REGISTERED OFFICE: 61 King Street
Wrexham
LL11 1HR

REGISTERED NUMBER: 03837587 (England and Wales)

ACCOUNTANTS: T.A. Gittins & Company
Chartered Accountants,
61 King Street
Wrexham
LL11 1HR

Abbreviated Balance Sheet
30 September
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		213		213
Tangible assets	3		<u>42,918</u>		<u>33,074</u>
			43,131		33,287
CURRENT ASSETS					
Stocks		67,726		54,952	
Debtors		27,662		8,959	
Cash at bank and in hand		<u>89,408</u>		<u>99,930</u>	
		184,796		163,841	
CREDITORS					
Amounts falling due within one year		<u>213,473</u>		<u>185,824</u>	
NET CURRENT LIABILITIES			<u>(28,677)</u>		<u>(21,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,454		11,304
PROVISIONS FOR LIABILITIES			<u>3,915</u>		<u>1,946</u>
NET ASSETS			<u>10,539</u>		<u>9,358</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>10,538</u>		<u>9,357</u>
SHAREHOLDERS' FUNDS			<u>10,539</u>		<u>9,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2016 and were signed by:

C Turner - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 October 2014

and 30 September 2015

44,465

AMORTISATION

At 1 October 2014

and 30 September 2015

44,252

NET BOOK VALUE

At 30 September 2015

213

At 30 September 2014

213

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	90,541
Additions	44,706
Disposals	<u>(25,891)</u>
At 30 September 2015	<u>109,356</u>
DEPRECIATION	
At 1 October 2014	57,467
Charge for year	11,419
Eliminated on disposal	<u>(2,448)</u>
At 30 September 2015	<u>66,438</u>
NET BOOK VALUE	
At 30 September 2015	<u>42,918</u>
At 30 September 2014	<u>33,074</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Oswestry Glass Limited

**Report of the Accountants to the Director of
Oswestry Glass Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

T.A. Gittins & Company
Chartered Accountants,
61 King Street
Wrexham
LL11 1HR

Date: 28th June 2016