

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2016**  
**for**  
**Oswestry Glass Limited**

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for the Year Ended 30 September 2016**

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**Oswestry Glass Limited**  
**Company**  
**Information**  
**for the Year Ended 30 September 2016**

**DIRECTOR:** C Turner

**SECRETARY:** Grove House Secretaries Limited

**REGISTERED OFFICE:** 61 King Street  
Wrexham  
LL11 1HR

**REGISTERED NUMBER:** 03837587 (England and Wales)

**ACCOUNTANTS:** T.A. Gittins & Company  
Chartered Accountants,  
61 King Street  
Wrexham  
LL11 1HR

**Abbreviated Balance Sheet**  
**30 September**  
**2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		213		213
Tangible assets	3		<u>73,753</u>		<u>42,918</u>
			73,966		43,131
<b>CURRENT ASSETS</b>					
Stocks		73,343		67,726	
Debtors		15,168		27,662	
Cash at bank and in hand		<u>92,073</u>		<u>89,408</u>	
		180,584		184,796	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>180,987</u>		<u>213,473</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(403)</u>		<u>(28,677)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			73,563		14,454
<b>CREDITORS</b>					
Amounts falling due after more than one year			(14,208)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,081)</u>		<u>(3,915)</u>
<b>NET ASSETS</b>			<u><u>49,274</u></u>		<u><u>10,539</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>49,273</u>		<u>10,538</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>49,274</u></u>		<u><u>10,539</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**30 September**  
**2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2017 and were signed by:

C Turner - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015 and 30 September 2016	<u>44,465</u>
<b>AMORTISATION</b>	
At 1 October 2015 and 30 September 2016	<u>44,252</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>213</u>
At 30 September 2015	<u>213</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2016**

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 October 2015	109,356
Additions	72,333
Disposals	<u>(29,500)</u>
At 30 September 2016	<u>152,189</u>

**DEPRECIATION**

At 1 October 2015	66,438
Charge for year	20,036
Eliminated on disposal	<u>(8,038)</u>
At 30 September 2016	<u>78,436</u>

**NET BOOK VALUE**

At 30 September 2016	<u>73,753</u>
At 30 September 2015	<u>42,918</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Oswestry Glass Limited**

**Report of the Accountants to the Director of  
Oswestry Glass Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

T.A. Gittins & Company  
Chartered Accountants,  
61 King Street  
Wrexham  
LL11 1HR

Date: 23rd June 2017