

**Registered Number 05465762**

**OUT N ABOUT MOBILITY LTD**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

05465762

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	24,824	32,228
Investments		-	-
		<u>24,824</u>	<u>32,228</u>
<b>Current assets</b>			
Stocks		17,900	22,420
Debtors		36,230	42,667
Investments		-	-
Cash at bank and in hand		9,253	4,012
		<u>63,383</u>	<u>69,099</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>	3	(65,992)	(85,723)
<b>Net current assets (liabilities)</b>		<u>(2,609)</u>	<u>(16,624)</u>
<b>Total assets less current liabilities</b>		<u>22,215</u>	<u>15,604</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(18,252)	(10,460)
<b>Provisions for liabilities</b>		(3,394)	(4,482)
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>569</u>	<u>662</u>
<b>Capital and reserves</b>			
Called up share capital	4	8	8
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		561	654
<b>Shareholders' funds</b>		<u>569</u>	<u>662</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2013

And signed on their behalf by:

**MR W MASON, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is based on invoices rendered (excluding Value added Tax).

**Tangible assets depreciation policy**

Tangible Fixed Assets are depreciated by annual installments over their estimated useful lives using the following rates and bases :

Motor Vehicles - 25% reducing balance basis

Office Equipment - 15% reducing balance basis

Fixtures & Fittings - 15% reducing balance basis

**Other accounting policies**

Stock is stated at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Provision has been made for tax deferred on all material timing differences in accordance with FRS19.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 June 2011	70,481
Additions	333
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2012	<u>70,814</u>
<b>Depreciation</b>	
At 1 June 2011	38,253
Charge for the year	7,737
On disposals	0
At 31 May 2012	<u>45,990</u>
<b>Net book values</b>	
At 31 May 2012	<u>24,824</u>
At 31 May 2011	<u>32,228</u>

**3 Creditors**

	<i>2012</i> <i>£</i>	<i>2011</i> <i>£</i>
Secured Debts	22,042	17,709

4 **Called Up Share Capital**  
Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
8 Ordinary shares of £1 each	8	8