

Unaudited Financial Statements for the Year Ended 31 August 2024

for

Oxford Active Limited

Contents of the Financial Statements
for the Year Ended 31 August 2024

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

DIRECTOR:

O F McGovern

REGISTERED OFFICE:

Unit 25, Bankside
Stationfields
Kidlington
Oxford
Oxfordshire
OX5 1JE

REGISTERED NUMBER:

04985803 (England and Wales)

ACCOUNTANTS:

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Oxford Active Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oxford Active Limited for the year ended 31 August 2024 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Oxford Active Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oxford Active Limited and state those matters that we have agreed to state to the director of Oxford Active Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Oxford Active Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Oxford Active Limited. You consider that Oxford Active Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oxford Active Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date:

Balance Sheet
31 August 2024

	Notes	31/8/24 £	31/8/23 £
FIXED ASSETS			
Intangible assets	4	111,656	37,266
Tangible assets	5	<u>33,945</u>	<u>26,104</u>
		<u>145,601</u>	<u>63,370</u>
CURRENT ASSETS			
Debtors	6	102,842	101,696
Cash at bank		<u>101,899</u>	<u>298,048</u>
		204,741	399,744
CREDITORS			
Amounts falling due within one year	7	(400,092)	(274,343)
NET CURRENT (LIABILITIES)/ASSETS		<u>(195,351)</u>	<u>125,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(49,750)	188,771
CREDITORS			
Amounts falling due after more than one year	8	(31,645)	(96,409)
NET (LIABILITIES)/ASSETS		<u>(81,395)</u>	<u>92,362</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(81,396)</u>	<u>92,361</u>
		<u>(81,395)</u>	<u>92,362</u>

Balance Sheet - continued

31 August 2024

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 May 2025 and were signed by:

O F McGovern - Director

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. **STATUTORY INFORMATION**

Oxford Active Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 96 (2023 - 76) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 September 2023	50,030	70,829	120,859
Additions	-	93,996	93,996
At 31 August 2024	<u>50,030</u>	<u>164,825</u>	<u>214,855</u>
AMORTISATION			
At 1 September 2023	50,030	33,563	83,593
Charge for year	-	19,606	19,606
At 31 August 2024	<u>50,030</u>	<u>53,169</u>	<u>103,199</u>
NET BOOK VALUE			
At 31 August 2024	-	111,656	111,656
At 31 August 2023	-	37,266	37,266

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2023	5,066	86,775	91,841
Additions	-	24,882	24,882
At 31 August 2024	<u>5,066</u>	<u>111,657</u>	<u>116,723</u>
DEPRECIATION			
At 1 September 2023	3,851	61,886	65,737
Charge for year	1,215	15,826	17,041
At 31 August 2024	<u>5,066</u>	<u>77,712</u>	<u>82,778</u>
NET BOOK VALUE			
At 31 August 2024	-	33,945	33,945
At 31 August 2023	<u>1,215</u>	<u>24,889</u>	<u>26,104</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/24	31/8/23
	£	£
Trade debtors	63,799	1,075
Other debtors	<u>39,043</u>	<u>100,621</u>
	<u>102,842</u>	<u>101,696</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/24	31/8/23
	£	£
Bank loans and overdrafts	65,079	57,773
Trade creditors	52,712	41,036
Taxation and social security	28,189	40,071
Other creditors	<u>254,112</u>	<u>135,463</u>
	<u>400,092</u>	<u>274,343</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/8/24	31/8/23
	£	£
Bank loans	<u>31,645</u>	<u>96,409</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is a 100% subsidiary of Oxford Virtual Education Group Limited. The company is ultimately controlled by the directors.