

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

FOR

P & H GENERAL ENGINEERING LTD

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FOR THE YEAR ENDED 31 MAY 2024

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P & H GENERAL ENGINEERING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024

DIRECTORS:

A S E Hornsby
B P Piper

SECRETARY:

REGISTERED OFFICE:

Create Business Hub
Ground Floor
5 Rayleigh Road
Hutton, Brentwood.
Essex
CM13 1AB

REGISTERED NUMBER:

06894334 (England and Wales)

ACCOUNTANTS:

Tish Press & Company
Create Business Hub
Ground Floor
5 Rayleigh Road
Hutton, Brentwood.
Essex
CM13 1AB

BALANCE SHEET
31 MAY 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		41,662		21,003
CURRENT ASSETS					
Debtors	5	184,137		104,404	
Cash at bank		<u>42,210</u>		<u>61,194</u>	
		226,347		165,598	
CREDITORS					
Amounts falling due within one year	6	<u>113,399</u>		<u>60,156</u>	
NET CURRENT ASSETS			<u>112,948</u>		<u>105,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>154,610</u>		<u>126,445</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>154,607</u>		<u>126,442</u>
SHAREHOLDERS' FUNDS			<u>154,610</u>		<u>126,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 February 2025 and were signed on its behalf by:

A S E Hornsby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

1. STATUTORY INFORMATION

P & H General Engineering Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2023	67,628	73,806	4,178	145,612
Additions	31,075	-	-	31,075
At 31 May 2024	<u>98,703</u>	<u>73,806</u>	<u>4,178</u>	<u>176,687</u>
DEPRECIATION				
At 1 June 2023	57,499	63,671	3,439	124,609
Charge for year	8,241	2,027	148	10,416
At 31 May 2024	<u>65,740</u>	<u>65,698</u>	<u>3,587</u>	<u>135,025</u>
NET BOOK VALUE				
At 31 May 2024	<u>32,963</u>	<u>8,108</u>	<u>591</u>	<u>41,662</u>
At 31 May 2023	<u>10,129</u>	<u>10,135</u>	<u>739</u>	<u>21,003</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	176,343	104,404
Directors' current accounts	<u>7,794</u>	<u>-</u>
	<u>184,137</u>	<u>104,404</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Hire purchase contracts	24,313	-
Trade creditors	1,554	1,877
Tax	43,426	34,866
Social security and other taxes	924	(960)
VAT	30,188	19,523
Directors' current accounts	7,794	-
Accrued expenses	<u>5,200</u>	<u>4,850</u>
	<u>113,399</u>	<u>60,156</u>