

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

P HUDSON PAINTER & DECORATOR LTD

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FOR THE YEAR ENDED 31 JULY 2013**

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P HUDSON PAINTER & DECORATOR LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013**

DIRECTORS: P Hudson
Mrs L M Hudson
L Hudson

SECRETARY: Mrs L M Hudson

REGISTERED OFFICE: 30-34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER: 04823843 (England and Wales)

ACCOUNTANTS: Watson Associates
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,004		1,243
CURRENT ASSETS					
Debtors	3	30		-	
Cash at bank		<u>8,583</u>		<u>3,185</u>	
		8,613		3,185	
CREDITORS					
Amounts falling due within one year		<u>8,820</u>		<u>3,620</u>	
NET CURRENT LIABILITIES			<u>(207)</u>		<u>(435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>797</u>		<u>808</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		2
Profit and loss account			<u>794</u>		<u>806</u>
SHAREHOLDERS' FUNDS			<u>797</u>		<u>808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2013 and were signed on its behalf
by:

P Hudson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2012	4,846
Additions	<u>399</u>
At 31 July 2013	<u>5,245</u>

DEPRECIATION

At 1 August 2012	3,603
Charge for year	<u>638</u>
At 31 July 2013	<u>4,241</u>

NET BOOK VALUE

At 31 July 2013	<u>1,004</u>
At 31 July 2012	<u>1,243</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

The aggregate total of debtors falling due after more than one year is £ 30

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1 (2012 - 2)	Ordinary A	£1	-	2
1	Ordinary B	£1	1	-
1	Ordinary C	£1	<u>1</u>	<u>-</u>
			<u>2</u>	<u>2</u>

1 Ordinary C share of £1 was allotted and fully paid for cash at par during the year.