

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015
FOR
P HUDSON PAINTER & DECORATOR LTD**

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FOR THE YEAR ENDED 31 JULY 2015**

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P HUDSON PAINTER & DECORATOR LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTORS: P Hudson
Mrs L M Hudson
L Hudson

SECRETARY: Mrs L M Hudson

REGISTERED OFFICE: 30-34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER: 04823843 (England and Wales)

ACCOUNTANTS: Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

**ABBREVIATED BALANCE SHEET
31 JULY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		6,307		478
CURRENT ASSETS					
Debtors	3	55		888	
Cash at bank		<u>5,059</u>		<u>9,796</u>	
		5,114		10,684	
CREDITORS					
Amounts falling due within one year		<u>4,140</u>		<u>3,062</u>	
NET CURRENT ASSETS			<u>974</u>		<u>7,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,281</u>		<u>8,100</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>7,278</u>		<u>8,097</u>
SHAREHOLDERS' FUNDS			<u>7,281</u>		<u>8,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf
by:

P Hudson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2014	5,245
Additions	8,370
Disposals	(2,295)
At 31 July 2015	<u>11,320</u>

DEPRECIATION

At 1 August 2014	4,767
Charge for year	2,234
Eliminated on disposal	(1,988)
At 31 July 2015	<u>5,013</u>

NET BOOK VALUE

At 31 July 2015	<u>6,307</u>
At 31 July 2014	<u>478</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

The aggregate total of debtors falling due after more than one year is £ 55 (2014 - £ 55)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>