

REGISTERED NUMBER: 05145900 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2018

for

P & J Services (Milton Keynes) Limited

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for the Year Ended 31st March 2018

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DIRECTORS:

P M Kennan
Mrs J M Kennan

SECRETARY:

Mrs J M Kennan

REGISTERED OFFICE:

13 Weston Road
Great Horwood
Milton Keynes
Buckinghamshire
MK17 0QQ

REGISTERED NUMBER:

05145900 (England and Wales)

ACCOUNTANTS:

Courts Accountancy Services Ltd
Investment House
26 Celtic Court
Ballmoor
Buckingham
Buckinghamshire
MK18 1RQ

Statement of Financial Position
31st March 2018

| | Notes | 31.3.18 £ | £ | 31.3.17 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 22,674 | | 29,677 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 36,103 | | 23,787 | |
| Cash at bank | | <u>535,969</u> | | <u>463,400</u> | |
| | | 572,072 | | 487,187 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>282,794</u> | | <u>237,943</u> | |
| NET CURRENT ASSETS | | | <u>289,278</u> | | <u>249,244</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>311,952</u> | | <u>278,921</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>311,852</u> | | <u>278,821</u> |
| SHAREHOLDERS' FUNDS | | | <u>311,952</u> | | <u>278,921</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued

31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th July 2018 and were signed on its behalf by:

Mrs J M Kennan - Director

P M Kennan - Director

Notes to the Financial Statements
for the Year Ended 31st March 2018

1. **STATUTORY INFORMATION**

P & J Services (Milton Keynes) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been

enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed

at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured

using tax rates and laws that have been enacted or substantively enacted by the year end and that

are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is

probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1st April 2017

49,109

Additions

555

At 31st March 2018

49,664

DEPRECIATION

At 1st April 2017

19,432

Charge for year

7,558

At 31st March 2018

26,990

NET BOOK VALUE

At 31st March 2018

22,674

At 31st March 2017

29,677

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Trade debtors

36,103

23,787

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Trade creditors

7,390

1,379

Taxation and social security

32,305

23,849

Other creditors

243,099

212,715

282,794

237,943