

**P & L BUILDING CONTRACTORS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

p & I building contractors Limited  
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**p & I building contractors Limited**  
**Balance Sheet**  
**As At 29 February 2024**

**Registered number:** 12444575

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		1,424		1,898
			1,424		1,898
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	77,912		71,912	
Cash at bank and in hand		211		149	
		78,123		72,061	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(37,201 )		(26,900 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			40,922		45,161
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,346		47,059
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(49,444 )		(46,973 )
<b>NET (LIABILITIES)/ASSETS</b>			(7,098 )		86
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Profit and Loss Account			(7,100 )		84
<b>SHAREHOLDERS' FUNDS</b>			(7,098)		86

**p & I building contractors Limited**  
**Balance Sheet (continued)**  
**As At 29 February 2024**

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For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Peter  
Christopher

Director

25/11/2024

The notes on pages 3 to 4 form part of these financial statements.

**p & I building contractors Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 29 February 2024**

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**1. General Information**

p & I building contractors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12444575. The registered office is Suite 217 Queens Dock Business Centre,, Norfolk Street,, Liverpool,, L1 0BG.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight line

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

**p & I building contractors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 February 2024**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2023	3,000	1,500	4,500
As at 29 February 2024	3,000	1,500	4,500
<b>Depreciation</b>			
As at 1 March 2023	1,735	867	2,602
Provided during the period	316	158	474
As at 29 February 2024	2,051	1,025	3,076
<b>Net Book Value</b>			
As at 29 February 2024	949	475	1,424
As at 1 March 2023	1,265	633	1,898

**5. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	15,000	15,000
Other debtors	62,912	56,912
	77,912	71,912

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Corporation tax	5,826	10,409
Other taxes and social security	1,521	950
Accruals and deferred income	200	938
Director's loan account	29,654	14,603
	37,201	26,900

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	49,444	46,973

**8. Share Capital**

	2024	2023
	£	£
Allotted, Called up and fully paid	2	2
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