

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

P M WHITLOCK LTD

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FOR THE YEAR ENDED 31 MARCH 2015

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P M WHITLOCK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: P M Whitlock

SECRETARY: C Whitlock

REGISTERED OFFICE: Northwood House
138 Bromham Road
Bedford
MK40 2QW

REGISTERED NUMBER: 03081997 (England and Wales)

ACCOUNTANTS: Garner Associates LLP
Chartered Certified Accountants
Northwood House
138 Bromham Road
Bedford
Bedfordshire
MK40 2QW

ABBREVIATED BALANCE SHEET
31 MARCH
2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		12,211		18,425
CURRENT ASSETS					
Stocks		27,000		51,500	
Debtors		210,753		226,999	
Cash at bank		<u>5,816</u>		<u>1,613</u>	
		243,569		280,112	
CREDITORS					
Amounts falling due within one year		<u>162,456</u>		<u>196,470</u>	
NET CURRENT ASSETS			<u>81,113</u>		<u>83,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,324		102,067
CREDITORS					
Amounts falling due after more than one year			65,800		100,182
NET ASSETS			<u>27,524</u>		<u>1,885</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>27,424</u>		<u>1,785</u>
SHAREHOLDERS' FUNDS			<u>27,524</u>		<u>1,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 MARCH

2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 July 2015 and were signed by:

P M Whitlock - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	129,757
Disposals	(11,221)
At 31 March 2015	<u>118,536</u>
DEPRECIATION	
At 1 April 2014	111,332
Charge for year	6,214
Eliminated on disposal	(11,221)
At 31 March 2015	<u>106,325</u>
NET BOOK VALUE	
At 31 March 2015	<u>12,211</u>
At 31 March 2014	<u>18,425</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>