

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

P Mobberley Carpenters Ltd

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for the Year Ended 30 April 2013

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DIRECTORS: P Mobberley
Mrs L K Mobberley

SECRETARY: Mrs L K Mobberley

REGISTERED OFFICE: Ridgehill House
Lawnswood
Nr Stourbridge
West Midlands
DY7 5QH

REGISTERED NUMBER: 03671859

ACCOUNTANTS: Charlton Accountants Limited
71 Load St
Bewdley
Worcestershire
DY12 2AW

Abbreviated Balance Sheet

30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		17,426		491
Investments	3		<u>150,000</u>		<u>150,000</u>
			167,426		150,491
CURRENT ASSETS					
Stocks		301,000		1,779,346	
Debtors		652,768		387,669	
Cash at bank		<u>2,268,359</u>		<u>865,157</u>	
		3,222,127		3,032,172	
CREDITORS					
Amounts falling due within one year		<u>246,502</u>		<u>264,618</u>	
NET CURRENT ASSETS			<u>2,975,625</u>		<u>2,767,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,143,051</u></u>		<u><u>2,918,045</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			<u>3,142,941</u>		<u>2,917,935</u>
SHAREHOLDERS' FUNDS			<u><u>3,143,051</u></u>		<u><u>2,918,045</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2013 and were signed on its behalf by:

P Mobberley - Director The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for both directors. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	16,950
Additions	<u>23,030</u>
At 30 April 2013	<u>39,980</u>
DEPRECIATION	
At 1 May 2012	16,459
Charge for year	<u>6,095</u>
At 30 April 2013	<u>22,554</u>
NET BOOK VALUE	
At 30 April 2013	<u>17,426</u>
At 30 April 2012	<u>491</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 May 2012
and 30 April 2013

150,000

NET BOOK VALUE

At 30 April 2013

150,000

At 30 April 2012

150,000

Market Value of Listed Investments at 30th April 2013- £454,167 (30th April 2012 £354,166)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
100	Ordinary	£1	100	100
10	Ordinary 'B'	£1	10	10
			<u>110</u>	<u>110</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30 April 2013 and 30 April 2012:

	30.4.13 £	30.4.12 £
P Mobberley		
Balance outstanding at start of year	-	-
Amounts advanced	35,553	-
Amounts repaid	(35,553)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
Mrs L K Mobberley		
Balance outstanding at start of year	-	-
Amounts advanced	33,700	-
Amounts repaid	(33,700)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

6. **RELATED PARTY DISCLOSURES**

Mr P Mobberley is also director of Aderley Lettings Ltd a company incorporated in England & Wales. There was no actual trading between the companies during the year. At the year end Aderley Lettings Limited owed the company £18115.

Mr P Mobberley and Mrs L Mobberley received dividends during the year of £172500 each.

The company made pension contributions into 'The P Mobberley Carpenters Pension Scheme' during the year totalling £6000. All the company contributions are for the benefit of the directors.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
P Mobberley Carpenters Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P Mobberley Carpenters Ltd for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of P Mobberley Carpenters Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P Mobberley Carpenters Ltd and state those matters that we have agreed to state to the Board of Directors of P Mobberley Carpenters Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that P Mobberley Carpenters Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P Mobberley Carpenters Ltd. You consider that P Mobberley Carpenters Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P Mobberley Carpenters Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

