

REGISTERED NUMBER: 03671859 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

P Mobberley Carpenters Ltd

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for the Year Ended 30 April 2017

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DIRECTOR:	P Mobberley
REGISTERED OFFICE:	Ridgehill House Lawnswood Nr Stourbridge West Midlands DY7 5QH
REGISTERED NUMBER:	03671859 (England and Wales)
ACCOUNTANTS:	Charlton Accountants Limited 71 Load St Bewdley Worcestershire DY12 2AW

Statement of Financial Position
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>150,000</u>		<u>150,000</u>
			150,000		150,000
CURRENT ASSETS					
Stocks		972,324		1,761,217	
Debtors	6	598,047		265,367	
Cash at bank		<u>1,167,690</u>		<u>787,674</u>	
		2,738,061		2,814,258	
CREDITORS					
Amounts falling due within one year	7	<u>79,878</u>		<u>145,394</u>	
NET CURRENT ASSETS			<u>2,658,183</u>		<u>2,668,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,808,183</u>		<u>2,818,864</u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			<u>2,808,073</u>		<u>2,818,754</u>
SHAREHOLDERS' FUNDS			<u>2,808,183</u>		<u>2,818,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 November 2017 and were signed by:

P Mobberley - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

P Mobberley Carpenters Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 May 2016
and 30 April 2017

5,629

DEPRECIATION

At 1 May 2016
and 30 April 2017

5,629

NET BOOK VALUE

At 30 April 2017

-

5. **FIXED ASSET INVESTMENTS**

Other
investments
£

COST

At 1 May 2016
and 30 April 2017

150,000

NET BOOK VALUE

At 30 April 2017

150,000

At 30 April 2016

150,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.17
£

30.4.16
£

Trade debtors

576,001

238,811

Other Debtors

18,115

18,115

VAT

1,931

6,441

Prepayments

2,000

2,000

598,047

265,367

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.17
£

30.4.16
£

Trade creditors

59,341

124,536

Tax

18,497

11,321

Directors' current accounts

2,040

9,537

79,878

145,394

8. **RELATED PARTY DISCLOSURES**

Mr P Mobberley is also director of Aderley Lettings Ltd a company incorporated in England & Wales. There was no actual trading between the companies during the year. At the year end Aderley Lettings Limited owed the company £18,115.

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P Mobberley Carpenters Ltd for the year ended 30 April 2017 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of P Mobberley Carpenters Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P Mobberley Carpenters Ltd and state those matters that we have agreed to state to the director of P Mobberley Carpenters Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that P Mobberley Carpenters Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P Mobberley Carpenters Ltd. You consider that P Mobberley Carpenters Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P Mobberley Carpenters Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charlton Accountants Limited
71 Load St
Bewdley
Worcestershire
DY12 2AW

1 November 2017