

REGISTERED NUMBER: 06306130 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

PACE PROPERTY DEVELOPMENTS LIMITED

Pearson McKinsey
55 Beulah Road
Walthamstow
London
E17 9LG

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 JULY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PACE PROPERTY DEVELOPMENTS LIMITED

**Company
Information
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTORS:	T Llewellyn-Pace R Llewellyn-Pace Mrs M Llewellyn-Pace
SECRETARY:	Mrs M Llewellyn-Pace
REGISTERED OFFICE:	58 Litchfield Way Hampstead Garden Suburb London NW11 6NG
REGISTERED NUMBER:	06306130 (England and Wales)
ACCOUNTANTS:	Pearson McKinsey 55 Beulah Road Walthamstow London E17 9LG

Balance Sheet
31 JULY
2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	3		59,234		59,234
CURRENT ASSETS					
Cash at bank		7,968		6,551	
CREDITORS					
Amounts falling due within one year	4	<u>66,074</u>		<u>65,629</u>	
NET CURRENT LIABILITIES			<u>(58,106)</u>		<u>(59,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,128</u>		<u>156</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>1,125</u>		<u>153</u>
SHAREHOLDERS' FUNDS			<u>1,128</u>		<u>156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2019 and were signed on its behalf by:

T Llewellyn-Pace - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Pace Property Developments Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property - not provided

3. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 August 2017
and 31 July 2018

59,234

NET BOOK VALUE

At 31 July 2018

59,234

At 31 July 2017

59,234

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade creditors	-	(1)
Tax	228	438
Directors' current accounts	65,312	64,658
Accrued expenses	<u>534</u>	<u>534</u>
	<u>66,074</u>	<u>65,629</u>